

Connecting your future with Energy





CONTENT

Discover Luz del Sur's 2025 ESG Report:
Commitment, innovation, and sustainability 3

Key results of our environmental, social and
governance (ESG) management 6



01

Giving much more than light

..... 8



02

Environment

..... 28



03

Society

..... 38



04

Governance

..... 68



05

About this report

..... 84



▶ Discover **Luz del Sur's 2025 ESG Report**: Commitment, innovation, and sustainability

Letter from the **Chairman of the Board of Directors** GRI2-22

Dear shareholders and stakeholders:

It is my honor to present to you our 2025 ESG Report. This document reflects the ongoing progress of a profound transformation toward a management model in which business growth and sustainable development are inseparable.

We are not just talking about expansion, but about growth with a purpose. A testament to this is that this year, we consolidated our commitment to renewable energy with the acquisition of 100% of the shares in the San Juan de Marcona Wind Farm.

Likewise, we closed the year with energy sales of 10,084 GWh, representing a 2.4% increase over the previous fiscal year, and our financial strength was recognized by two of the world's leading credit rating agencies: we received a BAA1 rating from Moody's and a BBB+ rating from Fitch Ratings.

As a result of these efforts, we completed our first international **bond issuance for S/ 1.38 billion**. This transaction was oversubscribed by 1.6 times and achieved a **yield of 6.75%**, **setting a new favorable** benchmark in the corporate market.

Additionally, our management approach has resulted in significant milestones that directly impact the trust of those we serve.

We have bolstered our institutional framework by acquiring ISO 37301 Compliance Management certification, which aligns with the ISO 37001 Anti-Bribery Management certification obtained in 2024 and the recent recertification of ISO 14001 Environmental Management. This underscores our unwavering dedication to adhering to the most stringent international standards.

- We have reinforced our institutional framework by obtaining ISO 37301 Compliance Management certification, which complements our previous ISO 37001 Anti-Bribery Management certification (obtained in 2024) and the recertification of ISO 14001 Environmental Management, reaffirming our commitment to the highest international standards.
- In June of 2025, an agreement was formally executed to acquire 100% of the shares in the San Juan de Marcona Wind Farm. This transaction, successfully completed in December, adds a power plant located in the Ica region with an installed capacity of 135.7 MW to Luz del Sur's portfolio.
- We have achieved a historic improvement in our customer satisfaction index, rising from 73.9% in 2022 to an outstanding 91.9% in 2025.
- We took first place in the Electric Power Services category of the CXI Peru 2025 Ranking, which recognizes the excellent customer experience and service we provide.
- We opened the new Puruchuco branch, designed entirely by our professional team, which allows us to comfortably serve 25,000 customers each month.
- We are ambassadors for electromobility. 34% of our fleet is already electrified, having traveled more than 3.2 million kilometers and avoided the emission of 660 tons of CO₂ equivalent since operations began in May 2023.

I am deeply grateful to the Board of Directors for their vision and to every employee for being the heart of this transformation. We will continue to work with humility, convinced that the path toward a sustainable energy future is built on transparency and a firm commitment to the well-being of all Peruvians.

Ning Xue

Chairman of the Board
Luz del Sur S.A.A.



Letter from **the CEO**

GRI 2-22

Dear shareholders and stakeholders:

2025 has been a year of meaningful progress and valuable learning for Luz del Sur. As I reflect on our journey, I am deeply grateful for the customer-centric innovation that continues to drive everything we do.

Our operational excellence has once again reaffirmed our position as the leading electricity distributor in Peru. By the end of the third quarter, we achieved a System Average Interruption Frequency Index (SAIFI) of 1.59, the best in the country, and a System Average Interruption Duration Index (SAIDI) of 4.80. These outstanding results reflect our sustained investment in a smarter, more automated, and resilient grid. A key milestone was the installation of more than 88,000 smart meters across Lima and Cañete, bringing us significantly closer to building the modern smart grid our customers deserve.

We also successfully completed the Ñawiri Project this year, seamlessly integrating over 25,000 remote metering points. This advancement not only allows us to detect anomalies in real time but, more importantly, keeps our field teams safer by reducing their exposure to risk — because at Luz del Sur, safety always comes first.

Beyond reliability, we remain deeply committed to social inclusion. Through our rural electrification projects, we brought electricity and street lighting to 7,036 families this year. Notably, 36% of these new connections were provided at no cost to the families, reinforcing our national leadership in the “Electricidad al Toque” program under the FISE Energy Social Inclusion Fund.

Driven by our innovative spirit, we achieved a significant milestone this year: our ‘High-Pressure Washing Drones’ project secured first place in the Process Innovation category at the 2025 Business Creativity Awards, hosted by the University of Applied Sciences (UPC). This breakthrough enables us to clean electrical infrastructure more safely and sustainably using advanced drone technology.

These are just a few examples of **the innovative spirit that defines our team**. It is their extraordinary talent and deep commitment that are shaping the future of energy in Peru. Through this ESG Report, I invite you to see how, with simplicity and unwavering determination, we are leading our country’s energy transition.

Mario Gonzales del Carpio

CEO
Luz del Sur S.A.A.



Key results of our environmental, social and governance (ESG) management

E



109

electric vehicles, 100%,
integrated into Luz del Sur's fleet.



The purchase of the
**San Juan de Marcona
wind farm** was completed,
with an installed capacity of 135,7 MW.

S



0 fatal accidents

among our employees and
contractors.



91.9 %

Customer Satisfaction
Index.



+15,000

people benefited from our
social programs.

G



We obtained the

ISO 37301

certification for our Compliance
Management System.



We invested

USD 155.4 millions,

primarily in projects aimed at improving
service quality and continuity in 2025.



We achieved a total of

10,084 GWh

of energy sold in 2025, 2.4% more
than 2024.

Our 2025 in summary



Ethical commitment and transparency

Luz del Sur's Compliance Management System received ISO 37301 certification. This international certification confirms that the company's policies, procedures, and controls are aligned with the highest international standards of regulatory compliance.



Success in the financial market

The company demonstrated its financial strength with its first international bond issue for S/ 1.38 billion, with a yield of 6.75%. This transaction was oversubscribed by 1.6 times the amount offered, reaching a final demand of S/ 2.2 billion.



Investments for improved service

Luz del Sur focused its investments on renewing the electrical grid, prioritizing service quality and continuity. This strategic approach resulted in an investment of US\$ 155.4 million in 2025, strengthening infrastructure and significantly reducing the need for corrective maintenance.



Leadership in service quality

With outstanding indicators in interruption frequency and duration, Luz del Sur positioned itself as one of the leading electricity distributors in the country. These advancements resulted in a customer satisfaction index of 91.9%.



A safe place to work

The company continued to prioritize the well-being of all its employees, strengthening its focus on safety, recording zero fatal accidents in 2025, and reinforcing Luz del Sur's vision as a responsible and sustainable employer.



Positive impact on communities

Luz del Sur benefited more than 15,000 people in its concession area through innovative social programs implemented in 2025. This impact reaffirms Luz del Sur's commitment to the comprehensive development of communities.



Boosting renewable energy

The acquisition of the San Juan de Marcona Wind Farm, with an installed capacity of 135.7 MW, was finalized.



Electrification of the vehicle fleet

Luz del Sur achieved 28% progress in the electrification of its vehicle fleet, representing a milestone in its commitment to reducing environmental impact and promoting sustainable practices across all its operations.



Giving much more than light



Since our inception, Luz del Sur has been an integral part of the country's growth, supporting our customers' lives and delivering a reliable, high-quality service. This would not have been possible without a genuine commitment to sustainability and ESG principles.

We take pride in giving more than just light to our **1.4 million customers**, leveraging cutting-edge technology to ensure high-quality service. Over the years, we have focused on serving as a driving force for development, offering solutions that promote the well-being and progress of the communities we serve.



1.1

A history that lights the future with sustainability

Luz del Sur celebrates more than three decades of experience, **giving more than light** to a significant part of Peruvian households: energy, security, and trust. Since the beginning, Luz del Sur has played a vital role in Peru's development, ensuring a reliable, high-quality electricity supply and, powering the dreams and aspirations of millions of families and businesses.

Over the past 31 years, Luz del Sur has evolved to become a benchmark in electricity distribution in the country and one of the most prominent companies across the region. It has also been a pioneer in modernizing the electrical system, implementing innovative technologies and efficient processes that have enabled it to achieve high standards of quality and sustainability. The company's infrastructure currently comprises 43 transmission substations with an installed power capacity of 2,909.4 MVA and 680 kilometres of high-voltage networks. The infrastructure also comprises 393 medium-voltage feeders, 8,615 distribution substations, and over 27,174 kilometres of medium- and low-voltage electrical networks

and 397,392 poles. This infrastructure supplies power to 1.4 million customers in a concession area of over 3,500 km² in 65 districts of Metropolitan Lima, Cañete, and Huarochirí.

Luz del Sur has undertaken a cultural transformation, focusing on sustainability and integrity as fundamental pillars of its management while driving the transition to a cleaner energy model through the integration of renewable energy sources, the electrification of transportation, and the development of social impact programs.

“**Giving more than light**” is not just a slogan; it is the essence of Luz del Sur: a firm commitment to Peru's sustainable development, innovation, the expansion of its coverage, and the creation of value for future generations.



Milestones in our history

1994
Privatization of Edelsur with 480,000 customers.



1996
Acquisition of Edecañete.



1999
PSEG Americas Limited and Sempra Energy International acquire a majority stake in the company.



1997
Construction of Torre Siglo XXI.



2004
10 years transforming the lives of 723,756 customers.



2011
Beginnig of the construction of the Santa Teresa I hydroelectric plan.



2014
20 years transforming the lives of 1,028,921 customers. Expansion of our concession area up to the border with Edecañete.



Milestones in our history

2018

Expansion of our concession area in the districts of San Antonio and Lurigancho-Chosica.



2020

China Yangtze Power International (CYPC) acquires a majority stake in the company.



2025

Acquisition of the San Juan de Marcona Wind Farm.



2015

Merger with Edecañete.
Start of commercial operations at Santa Teresa I.



2023

Acquisition of photovoltaic power plants in Arequipa. The signing of the share purchase agreement for wind farms in Ica.



2024

30 years transforming the lives of 1,344,056 customers.



Luz del Sur today

43

transmission substations (SET in Spanish)

+27,100

km of medium- and low-voltage power lines

65

districts served in Lima, Cañete, and Huarochirí

1.4

million customers

8,615

distribution substations (SED in Spanish)

11

commercial branches

1.2

Our mission, vision, and values

GRI 2-23

Mission

To deliver energy with the goal of improving people's quality of life, ensuring safe operations and environmental responsibility.

Vision

To promote a cleaner future with sustainable energy and innovation, through efficient management for future generations.

Values

Safety

- ▶ Unwavering commitment to the care of people, our environments, and our assets.
- ▶ Emphasizing the importance of extreme dedication to maintaining high safety standards.

Innovation

- ▶ We stay at the forefront, fostering creativity, critical thinking, and experimentation.
- ▶ We encourage collaboration to generate new ideas and solutions.

Focus on the individual

- ▶ We believe in the value of people. We foster a safe, healthy, and respectful work environment that promotes the physical and emotional well-being of individuals.
- ▶ We create authentic connections with our customers by understanding their needs and offering solutions that exceed their expectations.

Teamwork

- ▶ We foster collaborative teams with high efficiency in their management, leveraging individual strengths to achieve collective goals, multiplying our results, and maximizing our profitability.
- ▶ We encourage collaboration to generate new ideas and solutions.

Integrity

- ▶ We build trust through transparency in our actions and decisions.
- ▶ We contribute to the creation of strong and lasting relationships based on mutual trust.

1.3

We continue to **strengthen our strategy** GRI 2-23

During 2025, there were many challenges and opportunities, which materialized in the results obtained from the company’s strategic plan operational plan, where 99% of the goals were achieved at both the tactical and operational levels (98.81% for tactical objectives and 98.55% at the operational level), which continues to demonstrate Luz del Sur’s strong commitment to results and the great teamwork of all employees, which has been key to achieving this accomplishment.

The indicators are aligned with the company’s strategic pillars and objectives and are monitored through a Balanced Scorecard (BSC), which allows for timely and accurate monitoring of key indicators at different levels of the organization. This is managed through a digital tool that was improved in 2025. Likewise, the proposal for Luz del Sur’s new Strategic Plan was prepared, which will govern the 2026–2030 period and is currently in the final stage of review and approval to ensure proper alignment with the interests of our shareholders.

At the beginning of the year, Luz del Sur obtained ISO 37001 certification for the company’s distribution processes, thanks to the implementation of an Anti-Bribery Management System during the previous year. In November 2025, the follow-up audit with SGS Peru was successfully completed, additionally achieving the expansion of the scope to transmission processes. This confirms Luz del Sur’s commitment to integrity, ethics, and zero tolerance for acts of corruption, both in the public and private spheres.

In addition, in August 2025, the implementation of the Compliance Management System, related to environmental compliance and anti-bribery activities in electricity distribution processes, was successfully completed. This implementation enabled Luz del Sur to obtain ISO 37301 certification that same month, which, added to the anti-bribery management certification, places it in a leading position in the sector, as it is the first Peruvian company to obtain this certification in Peru.



1.4

Our business model

GRI 2-1 | GRI 2-6

1.4.1. Corporate purpose

Luz del Sur is incorporated as a publicly held corporation (Sociedad Anónima Abierta - S.A.A. in Spanish) and its main corporate purpose is the distribution, transmission and generation of electricity, classified under code 3510 of the International Standard Industrial Classification (ISIC).

To fulfill its corporate purpose and related activities, the company may engage in other complementary or derived activities related to the use, exploitation, and/or disposal of its infrastructure, resources, and assets. This includes activities related to its main purpose, as well as any others permitted under Peruvian legislation applicable to this type of company.

General information:



Main address:

Av. Canaval y Moreyra 380, San Isidro



Phone number:

271-9000



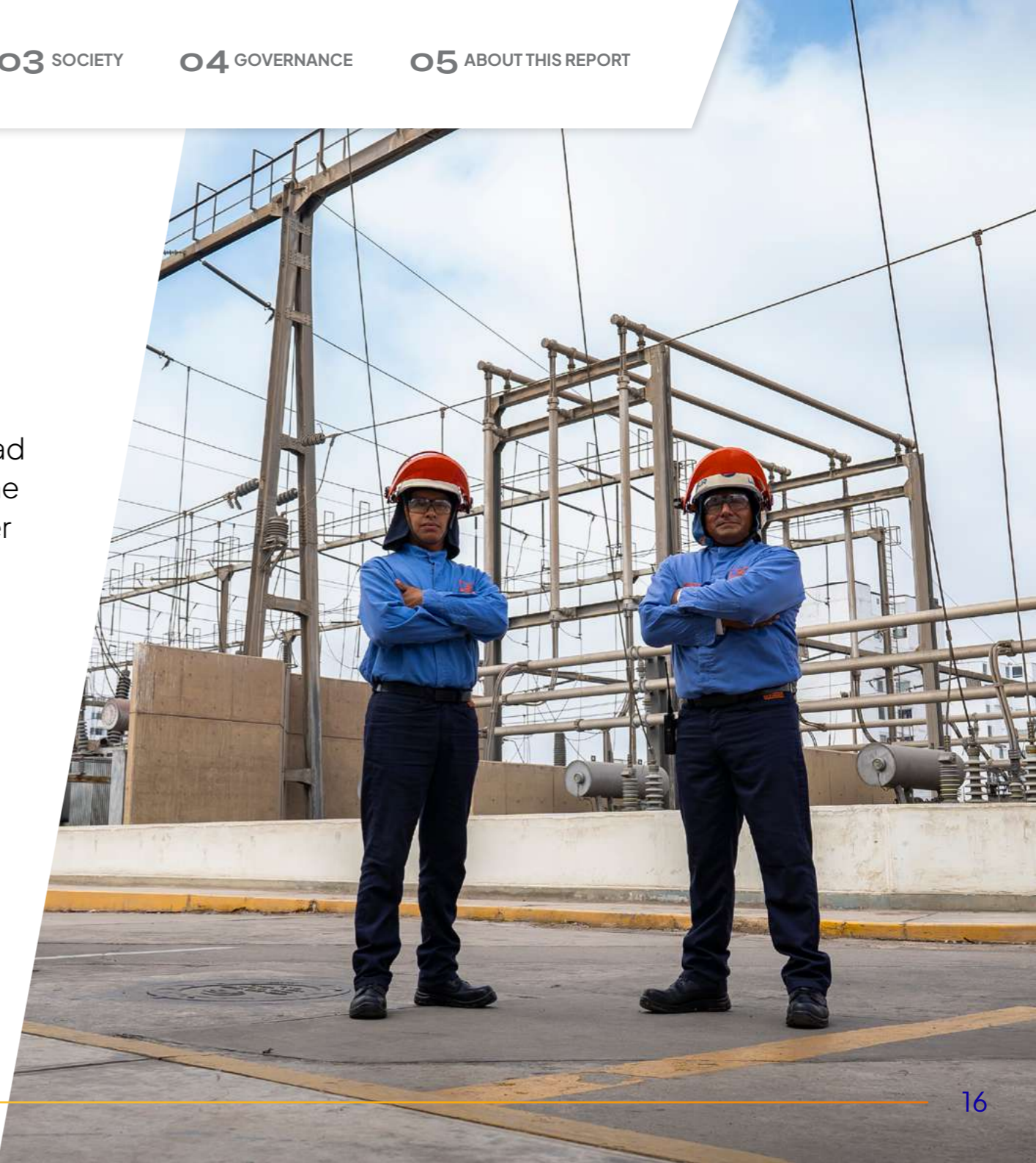
Website:

www.luzdelsur.pe



Email address:

central@luzdelsur.com.pe



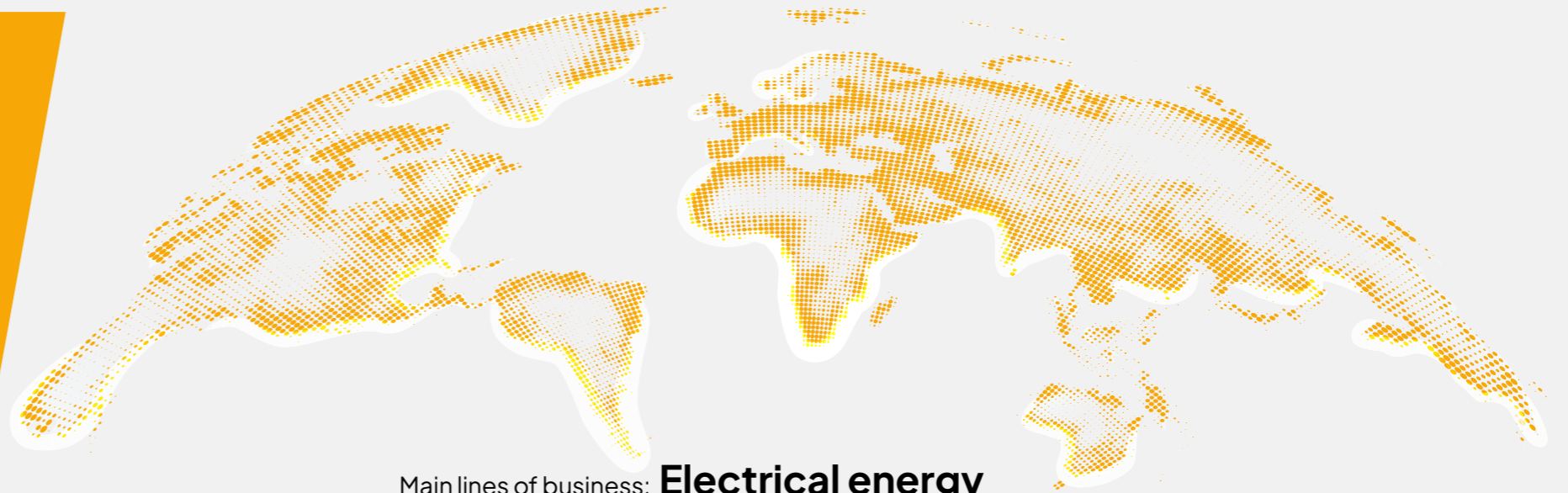
1.4.2. Ownership and economic group GRI2-1 | GRI2-2

Name of the economic group:
China Three Gorges Corporation



中国三峡
China Three Gorges Corporation

Countries in which it operates **17**



Main lines of business: **Electrical energy**



GENERATION



TRANSMISSION



DISTRIBUTION

Luz del Sur has issued exclusively common shares, totaling **486,951,371 shares, each with a nominal value of S/0.68**. All shares have been fully subscribed and fully paid.

Shareholder information as of December 31, 2025 is presented below.

The following shareholder is part of the economic group of China Three Gorges Corporation:

Shareholder	Number of Shares	% of ownership	Origin
Peruvian Opportunity Company S. A. C.	473,017,999	97.14	National

Information regarding the securities registered in the Public Securities Registry as of December 31, 2025:

Location	Type of Security	Amount registered in soles
In Cavali	Common Shares	12,537,588
In Physical Form	Common Shares	474,413,783
Total outstanding shares		486,951,371

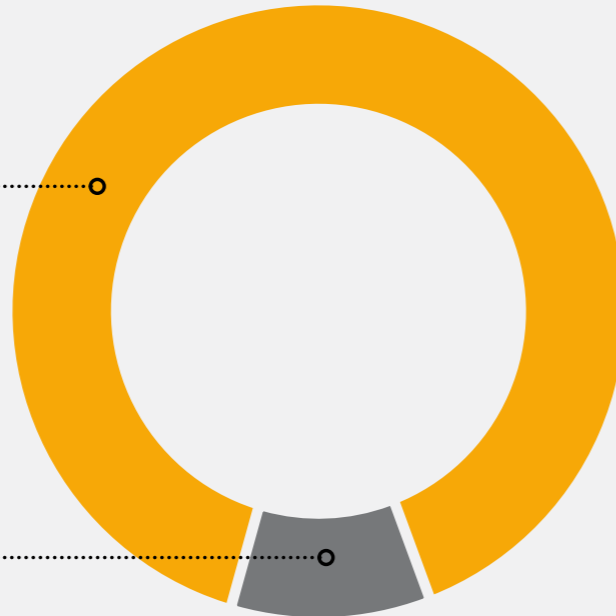
Percentage and number of main shares

Peruvian Opportunity Company S.A.C. (National)

97.14 %
473,017,999 actions

Various (Foreigners and nationals)

2.86 %
13,933,372 actions



486,951,371
ISSUED COMMON SHARES

S/ 0.68
NOMINAL VALUE OF EACH SHARE

1.4.3. Securities listings

Share price quotations

ISIN Code	Mnemonic	Year-Month	S/ Opening	S/ Closing	S/ Highest	S/ Lowest	S/ Average Price
PEP702521001	LUSURC1	2025-01	15.01	14.85	15.20	14.85	15.03
PEP702521001	LUSURC1	2025-02	14.80	13.85	14.80	13.80	14.23
PEP702521001	LUSURC1	2025-03	13.91	13.37	14.50	13.00	13.74
PEP702521001	LUSURC1	2025-04	13.37	13.10	13.51	12.80	13.16
PEP702521001	LUSURC1	2025-05	13.10	13.20	13.50	12.90	13.18
PEP702521001	LUSURC1	2025-06	13.20	12.50	13.50	12.49	12.67
PEP702521001	LUSURC1	2025-07	12.50	12.40	12.52	12.30	12.50
PEP702521001	LUSURC1	2025-08	12.45	12.00	12.50	11.80	12.06
PEP702521001	LUSURC1	2025-09	12.00	12.06	12.14	12.00	12.01
PEP702521001	LUSURC1	2025-10	12.06	11.82	12.06	11.82	11.98
PEP702521001	LUSURC1	2025-11	11.82	12.00	12.00	11.82	11.95
PEP702521001	LUSURC1	2025-12	12.00	12.10	12.10	11.60	11.87

1.4.3. Securities listings

Bond and commercial paper quotations

ISIN Code	Mnemonic	Year-Month	% Opening	% Closing	% Highest	% Lowest	% Average Price
PEP70252M275	LUSUR3BC2A	2025-4	105.2270	105.2270	105.2270	105.2270	105.2270
PEP70252M275	LUSUR3BC2A	2025-11	103.3921	103.3921	103.3921	103.3921	103.3921
PEP70252M283	LUSUR3BC4A	2025-5	100.2922	100.2961	100.2961	100.2922	100.2937
PEP70252M309	LUSUR3BC6A	2025-3	102.3248	102.3248	102.3248	102.3248	102.3248
PEP70252M325	LUSUR3BC8A	2025-4	100.9040	100.9040	100.9040	100.9040	100.9040
PEP70252M325	LUSUR3BC8A	2025-11	100.4999	100.4999	100.4999	100.4999	100.4999

1.5

Priority topics for our ESG strategy: **Double materiality analysis**

GRI 3-1

In 2024, Luz del Sur initiated the materiality analysis process to identify the most relevant topics for its ESG management, applying the principle of double materiality.

This approach allowed the company to assess both the financial impacts of its activities and their effects on the economy, people, and the environment. This ensures that Luz del Sur's decisions remain aligned with the priorities of its stakeholders.

The methodology used was based on international standards such as the 2021 Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), and the recommendations of the International Financial Reporting Standard (IFRS). Additionally, global frameworks such as the Corporate Sustainability Reporting Directive (CSRD) of the European Union were considered.

The process included a comprehensive analysis of the company's value chain, incorporating key insights from customers and strategic stakeholders. This approach will enable Luz del Sur to optimize decision-making, enhance risk management, and seize new opportunities, contributing to the strengthening of its business strategy and the long-term sustainability of its operations.



The following are the methodological phases of Luz del Sur's double materiality analysis:

01

Organizational context analysis

- ▶ Benchmarking with leading companies in the sector.
- ▶ Key aspects of the sector according to the Sector Guide for Electric Utilities and Power Generators of the Sustainability Accounting Standards Board (SASB) and alignment with other sustainability standards.
- ▶ Sustainability strategy and documentary review of the company.

02

Identification of impacts, risks and opportunities

- ▶ Application of mixed tools including interviews, surveys, and workshops with stakeholders to assess initial issues.
- ▶ Stakeholders consulted: employees, suppliers, customers, financial entities, and the Government.
- ▶ Evaluation scale: 1-5.

03

Assessment of impacts, risks, and opportunities

The assessment has been determined as follows:

- ▶ Impact materiality evaluation criteria: results from stakeholder assessments, impact significance, and expert opinion.
- ▶ Financial materiality evaluation criteria: financial impact, impact on the company's strategy, risks, and opportunities.

04

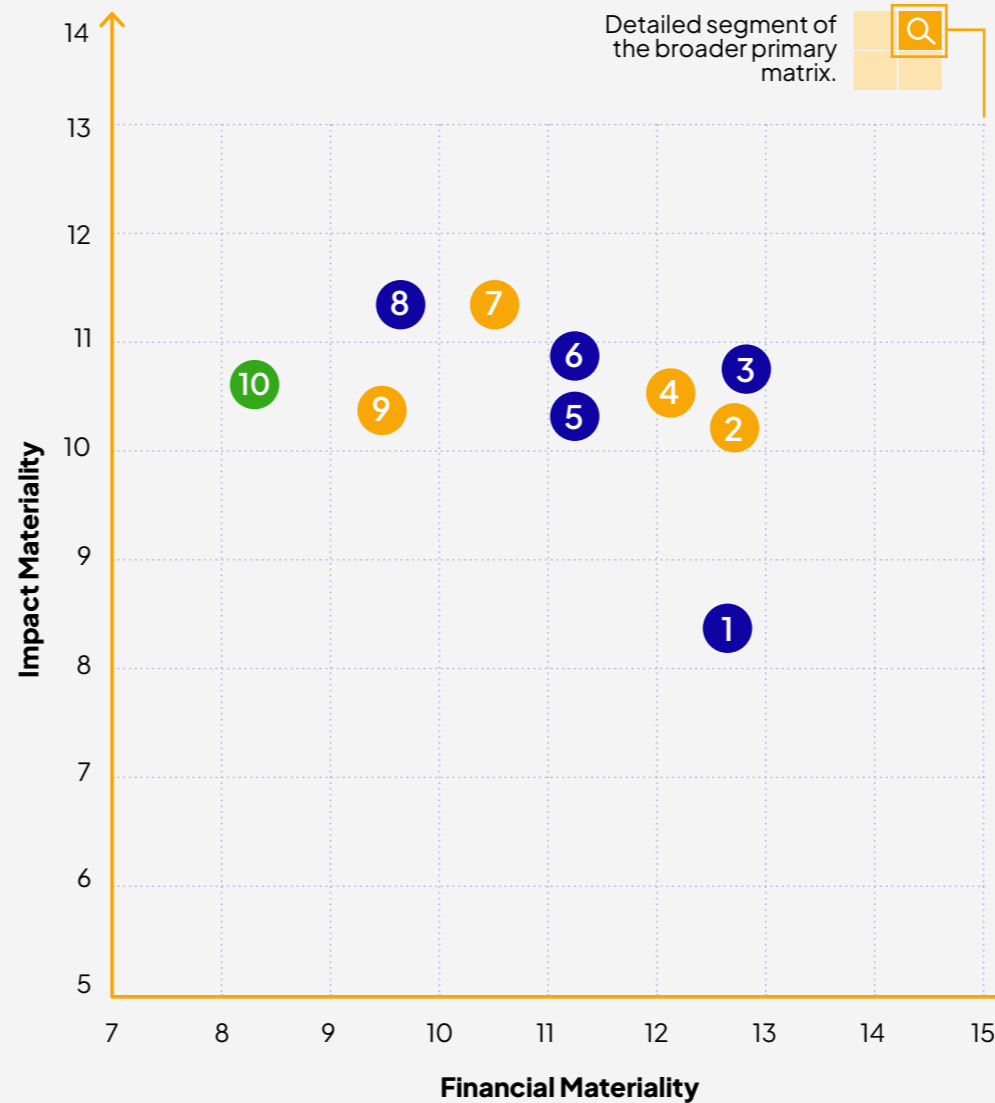
Prioritization and validation of material topics

- ▶ Prioritization and grouping of material topics in the materiality matrix.
- ▶ Development of a list of the most relevant and significant material topics for the company.
- ▶ Validation by the company.



Double materiality matrix – Luz del Sur

Finally, after a process of grouping topics, the impacts were cross-referenced in a double-entry matrix. The result was validated by General Management, which approved the following topics as material.



- 1** Commercial management and customer experience.
- 2** Occupational health and safety.
- 3** Service quality and infrastructure improvement.
- 4** Employee management and development.
- 5** Ethics and anti-corruption.
- 6** Financial management and investments.
- 7** Stakeholder engagement and social programs.
- 8** Technology and innovation.
- 9** Labor relations, climate, and culture.
- 10** Environmental performance management.

- Governance
- Social
- Environmental

Material topics GRI 3-2

Out of a total of twenty initially identified topics, ten essential material topics were determined for Luz del Sur's management. These topics were grouped into three categories: economic and governance, environmental, and social. The following table provides details on each of them.



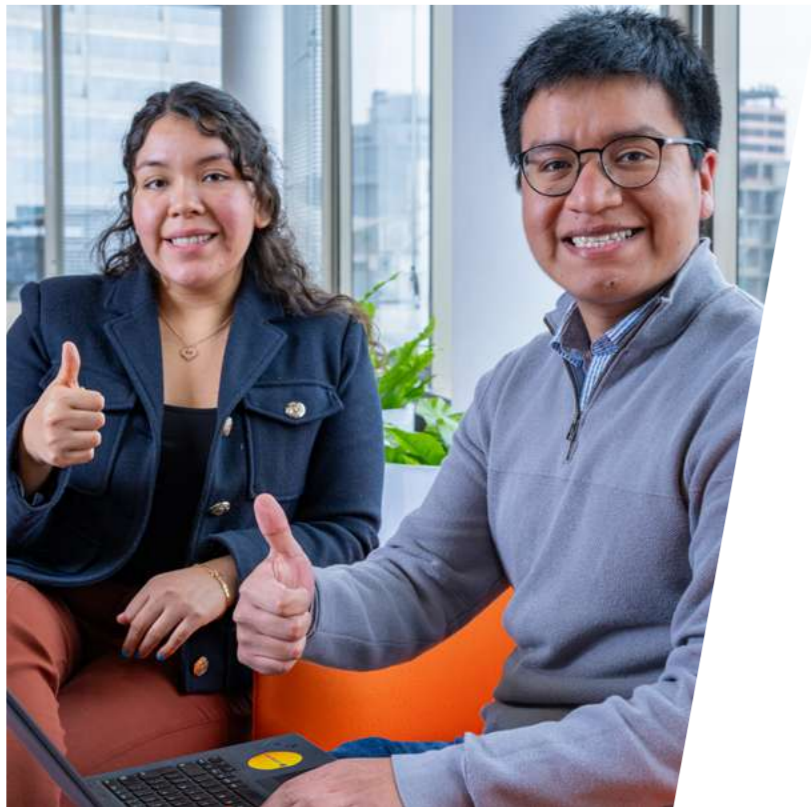
Dimension	Material topics	Scope
<p>Economic and governance</p>	Ethics and anti-corruption	Internal and external
	Financial Management and investments	Internal
	Service quality and infrastructure	Internal and external
	Technology and innovation	Internal
	Commercial Management and customer experience	Internal and external
<p>Environmental</p>	Environmental performance management	Internal
<p>Social</p>	Labor relations, work environment and culture	Internal
	Occupational health and safety	Internal and external
	Engagement with stakeholders and social programs	Internal and external
	Management and Development of employees	Internal

1.6

Strengthening our ESG strategy

GRI2-22 | GRI2-23

Luz del Sur operates holistically, ensuring the protection of the environment in which it conducts its activities. The company upholds and complies with the highest quality standards, mitigating risks and creating shared value for its stakeholders. These actions are backed by a solid social, environmental, and corporate governance strategy.



The strategy is based on five pillars:




Each of these pillars has objectives, key performance indicators (KPIs), and targets that are monitored through a dashboard to track the company's progress in managing its environmental, social, and governance risks and opportunities. This strategy is also aligned with the company's strategic planning.

To further strengthen Luz del Sur's ESG strategy, a Sustainability Committee was established as a key body to coordinate and enhance its sustainable management. This committee brings together representatives from all business and support areas to integrate efforts and ensure a holistic vision of operations.

The primary purpose of the Sustainability Committee is to reinforce the sustainability strategy (aligned with Luz del Sur's mission, vision, values, strategic planning, and regulatory framework). This committee also defines and monitors the company's sustainability strategy indicators to measure its impact, transparently and promptly reports results to stakeholders, and fosters a sustainable corporate culture.

As a result, Luz del Sur has made significant progress in 2025 in key initiatives that reflect its commitment to sustainability, aligning with the United Nations Sustainable Development Goals (SDGs).



“Luz del Sur reaffirms its commitment to the Sustainable Development Goals, driving innovation, operational efficiency, and sustainable growth to build a more responsible and resilient future for all”.

1.7

Engagement with our stakeholders

GRI 3-3 | GRI 2-29

The company maintains a strong commitment to open and continuous communication with its stakeholders, who play a fundamental role in achieving its strategic objectives.

In 2025, the implementation of a cross-cutting communication plan carried on, focusing on the pillars of sustainability, innovation, customer experience, and safety. This included initiatives such as a stronger digital focus, media presence, and various actions to reinforce the corporate purpose.

In the digital sphere, social media campaigns were launched to raise awareness about electrical risk prevention. These platforms were also used to promote social and environmental initiatives, including volunteering programs and sports activities for students in concession areas. Innovative projects such as sustainable murals painted with photocatalytic paint to improve air quality and efforts to promote electromobility were also highlighted.

Below is a detailed overview of the stakeholder groups identified by Luz del Sur. This identification process was carried out through a comprehensive analysis, considering various key factors for the company and its environment. The groups were classified into 12 categories to establish sustainable and close relationships that contribute to achieving long-term strategic objectives.

Luz del Sur's Stakeholders Categories



02

Environment

“ At Luz del Sur, we reaffirm our commitment to sustainability and environmental preservation. We continuously strive to reduce our environmental impact by promoting renewable energy, optimizing waste management, and implementing innovative practices.

Among our notable actions is the addition of electric vehicles to our fleet, which significantly contributes to reducing greenhouse gas emissions. These initiatives not only bring us closer to a more sustainable future, but also reflect our commitment to the community and the planet.

”

2.1

Our environmental management GRI 3-3

Luz del Sur promotes a culture of environmental responsibility across all its activities, focusing on the implementation of rigorous practices and the application of preventive and control measures in its operations.

Its objective is to minimize the environmental impacts associated with electricity distribution as much as possible.

Aligned with its commitment to protecting and preserving the environment, the company strictly adheres to current environmental laws and regulations, ensuring compliance at every stage of its operations. Every employee and contractor are considered a key agent in promoting environmental sustainability.

To strengthen this commitment, Luz del Sur encourages active participation in responsible practices, fostering awareness and reducing environmental impact. It also implements initiatives such as recycling and the safe disposal of waste through sustainable methods.

2.1.1. Renewable energy

Luz del Sur positions itself as a committed leader in shaping the future, recognizing the crucial role of renewable energy sources in advancing humanity and preserving the planet. The company continuously explores new opportunities to expand its presence in the renewable energy sector, maintaining a strong focus on sustainability and environmental protection.

Strategic investments in clean and renewable energy reflect Luz del Sur's unwavering commitment to an energy transition that drives a greener, more sustainable future, aligned with the planet's needs.

Production Center / Unit	Location	Installed Capacity MW
Santa Teresa I Hydroelectric Plant	Cusco	104 MW
Majes Solar Power Plants	Arequipa	40 MW
Repartición Solar Power Plants		
Marcona Wind Farm	Ica	264.7 MW
Tres Hermanas Wind Farm		
San Juan de Marcona Wind Farm		



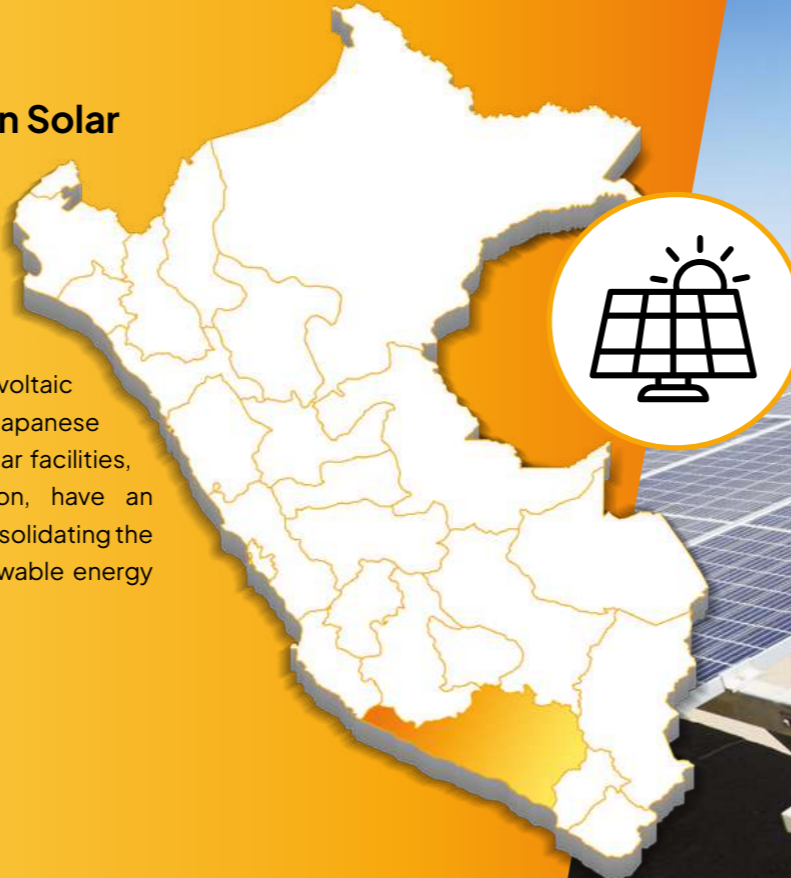
1. Cusco Santa Teresa I Hydroelectric Plant

The Santa Teresa I Hydroelectric Plant, located in the Cusco region, Urubamba province, Machu Picchu district, contributes to the generation of clean energy, fostering the country's sustainable development. Its operation relies on harnessing the Vilcanota River's water, which is channeled through a nearly 4 km tunnel to the powerhouse. There, the flow drives two turbines to generate electricity, meeting the highest safety and quality standards. The water is then returned to its natural course, minimizing environmental impact, and ensuring a balance with the surrounding ecosystem.



2. Arequipa Majes and Repartición Solar Power Plants

In October 2023, Luz del Sur completed its first business acquisition with the purchase of the Majes Arcus S.A.C. and Repartición Arcus S.A.C. photovoltaic plants, formerly owned by the Japanese investment fund Sojitz. These solar facilities, located in the Arequipa region, have an installed capacity of 44 MWp, consolidating the company's commitment to renewable energy generation and sustainability.

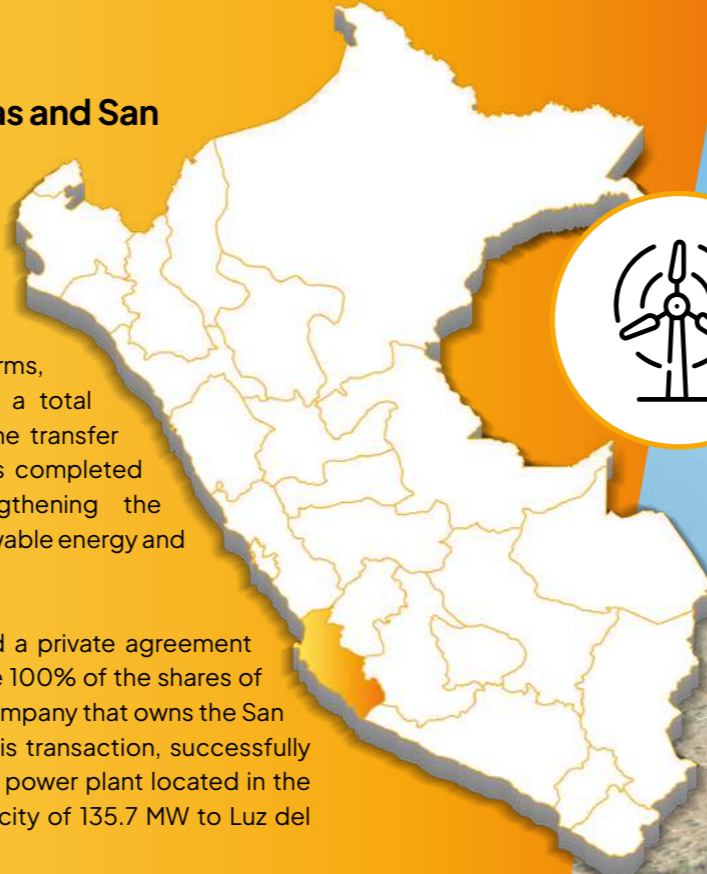


3.

**Ica
Marcona, Tres Hermanas and San Juan Wind Farms**

In December 2023, Luz del Sur signed an agreement with the Peruvian fund Sigma FI for the acquisition of the Tres Hermanas and Marcona wind farms, located in the Ica region, with a total installed capacity of 129 MW. The transfer of ownership to Luz del Sur was completed in April 2024, further strengthening the company's commitment to renewable energy and sustainability.

In June 2025, Luz del Sur signed a private agreement with ACCIONA Energía to acquire 100% of the shares of Energía Renovable del Sur, the company that owns the San Juan de Marcona Wind Farm. This transaction, successfully completed in December, adds a power plant located in the Ica region with an installed capacity of 135.7 MW to Luz del Sur's portfolio.



2.1.2. Climate Change Response

2.1.2.1. Emissions management

GRI 3-3 | GRI 305-1 | GRI 305-2 | GRI 305-3

As part of its commitment to reducing the impact of climate change, Luz del Sur has quantified its greenhouse gas (GHG) emissions based on the year 2023, covering scopes 1, 2, and 3.

Direct and indirect emissions scope 1, 2, and 3	2023 (base year)	2024	2025
Scope 1	273	340	792
Scope 3	1,057	921	1,010
Scope 3	4,549	3,876	3,823
Total emissions scope 1, 2, and 3	5,879	5,137	5,625
Offset Emissions (carbon credits)	-	-	-
Net Emissions (Ton CO₂eq)	5,879	5,137	5,625

Luz del Sur is firmly committed to the transition towards a more sustainable future, and as part of its environmental strategy, it has set itself the goal of increasing its fleet of electric vehicles every year. In addition, it has implemented a rigorous procedure that guarantees that its equipment does not release sulfur hexafluoride (SF6), a highly polluting gas. This comprehensive approach reflects Luz del Sur's commitment to operating in an environmentally responsible manner, minimizing its carbon footprint and moving towards a cleaner and more efficient business model.



2.1.2.2. Electromobility

Luz del Sur is leading the way toward a more sustainable future with its innovative initiative to transition to a zero-emission vehicle fleet.

At the beginning of 2026, its electric fleet was comprised of 109 vehicles, representing 34% of its total vehicle fleet.

Between May 2023 and December 2025, these vehicles traveled more than 3.2 million kilometers, voiding the emission of 660 tons of CO2 equivalent and reducing the fleet’s fuel consumption by 92,900 gallons. Additionally, they generated significant savings in operating and maintenance costs, estimated at more than S/1,240,000. In this way, Luz del Sur optimizes its operations without affecting the air quality in its concession area.

To supply its electric fleet for daily tasks, an operations base and electric vehicle charging station was expanded at the San Juan de Miraflores headquarters. By the end of 2025, it will have 58 of 7kW alternating current (AC) chargers, 12 of 20kW direct current (DC) chargers, and 3 of 120kW fast chargers, as well as a repowered mechanical workshop for servicing electric vehicles and its own spare parts warehouse. There is also a new charging station in San Isidro, with 25 of 7kW AC chargers. With this equipment, more than 857,000 kWh were supplied between May 2023 and December 2025.

As part of its commitment to promoting electromobility beyond its operations, the first third-party fleet charging service was established at the charging yard in San Juan de Miraflores. This yard supplies 50 electric pick-up trucks belonging to the Villa El Salvador Municipal Police on a daily basis, with a capacity to supply up to 570,000 kWh per year, actively contributing to public safety and community well-being.

With the aim of promoting the transition from fossil fuels to electric power, Luz del Sur has installed a fast charging station in the district of San Vicente de Cañete (120 kW DC charger), adding to the fast charging stations already established in the district of San Isidro (60 kW DC charger) and in the district of Chosica (60 kW DC charger). There are also plans to purchase new electric vehicles and install more charging stations at various locations within the concession area in the coming years.



34% of its vehicle fleet is electric.

2.1.3. Waste management

GRI 306-3

Luz del Sur is firmly committed to responsible waste management, prioritizing the proper handling of hazardous waste, non-hazardous waste, and end-of-life electrical and electronic equipment (WEEE) in full compliance with the applicable regulatory framework.

Through reuse and recycling strategies, the company promotes waste recovery, contributing to the prevention, mitigation, and reduction of environmental impacts.

Key initiatives implemented include solid waste disposal, laboratory testing, and recycling activities, among others. Thanks to these efforts, 147.33 tons of hazardous waste were properly disposed of, reaffirming Luz del Sur's commitment to environmental preservation and the promotion of sustainable practices across all its operations.

Year	Hazardous Solid Waste (tons)	Non-Hazardous Solid Waste (tons)	Total Solid Waste (tons)
2021	42.04	98,493.07	98,535.11
2022	45.69	55,082.95	55,128.64
2023	65.23	61,019.77	61,085.00
2024	166.38	72,353.82	72,520.20
2025	147.33	129,876.58	130,023.91

Furthermore, through its cooperation agreement with Aldeas Infantiles SOS Perú and Reciclando Lima Perú S.A.C., Luz del Sur successfully segregated 28,044.56 kg. of paper, 1,216.58 kg. of cardboard, and 366.95 kg. of plastic. This initiative enabled the provision of 2,983 lunches for children at Aldeas Infantiles SOS Perú.



2.4.4. The protection of biodiversity and cultural heritage

Luz del Sur operates under a principle of respect for the country's natural environment and cultural heritage. Its management strategy is based on prevention and the precautionary principle, ensuring that the planning, design, construction, and operation of electrical infrastructure do not compromise the integrity of protected areas.

Luz del Sur's project planning policy prioritizes avoiding the laying of networks or the installation of equipment and other electrical structures within Protected Natural Areas (PNAs). Thanks to this rigorous technical planning stage, the company maintains minimal interaction with these types of protected ecosystems. It should be noted that, in compliance with this commitment, the routes of its transmission lines (LT) are strategically

designed outside the boundaries of PNAs, such as the Pantanos de Villa Wildlife Refuge, located in its concession area, ensuring the preservation of the biodiversity of migratory and local birds.

Similarly, Luz del Sur recognizes the invaluable importance of Peru's cultural heritage. For this reason, archaeological management is a fundamental pillar in the viability of the projects implemented by the company. This process is managed under two main approaches:

- 1. Prevention:** Technological tools, such as the Ministry of Culture's Geographic Information System for Archaeology (SIGDA) database, are used to identify and avoid registered archaeological sites from the initial design stages of each project.
- 2. Monitoring and Compliance:** For the final route designs, the corresponding archaeological management is implemented through the approval and execution of the respective Archaeological Monitoring Plans. These plans ensure permanent control during the works by an archaeologist, guaranteeing strict compliance with current regulations.



ESG

Society

“

Connecting the future with energy through a modern and efficient electrical grid that covers 65 districts in Metropolitan Lima, as well as areas in the provinces of Cañete and Huarochirí.

With the commitment and professionalism of our team, we ensure a high-quality service focused on meeting the needs of our customers, promoting the sustainable development of the country, and leading the responsible energy advancement.

Our commitment goes beyond providing electricity: we are dedicated to the social development and well-being of the communities where we operate. Through various initiatives, we strive to illuminate the path toward a more prosperous future by promoting access to basic services and supporting projects that improve the quality of life of our neighbors.

”

3.1

Luz del Sur team

GRI 2-7 | GRI 2-8 | GRI 401-1

Luz del Sur team is composed of highly qualified professionals committed to the company’s mission and vision. Each member contributes their expertise and knowledge to collective success, working collaboratively to achieve the company’s strategic objectives.

A commitment to excellence, innovation, ethics, and customer service are the values that guide the entire team. Thanks to their ability to adapt to changes and challenges in the energy sector, Luz del Sur continues to strengthen its leadership in electricity distribution.

The company continuously invests in the professional development of its employees, fostering a safe and motivating work environment that supports their growth and well-being.

Likewise, Luz del Sur utilizes various indicators to assess progress in talent management, including the retention rates of its employees, the number of training sessions conducted, the number of new hires, and improvement in job security indicators.



“The team is the **source of energy** that fuels Luz del Sur’s potential as a leading company in the sector”.



The following shows the evolution of the number of employees on payroll and in training mode between 2021 and 2025:

Condition	2021	2022	2023	2024	2025
Permanent	727	742	776	799	815
Temporary	18	23	38	36	22
Total	745	765	814	835	837
Training	264	252	296	308	301
General total	1,009	1,017	1,110	1,143	1,138

Distribution of employees by contract type and gender in 2025*

Employees by contract type and gender

Contract type	Gender	Total
Permanent	Men	671
	Women	144
Temporary	Men	19
	Women	3
Total		837

Distribution of employees by age and gender in 2025*

Distribution by age and gender	2025			
	Number		Rate	
	Men	Women	Men	Women
Under 30 years	118	30	79.73 %	20.27 %
Between 31 and 40 years	189	51	78.75 %	21.25 %
Between 41 and 50 years	169	30	84.92 %	15.08 %
Over 51 years	214	36	85.60 %	14.40 %
General total	690	147	82.44 %	17.56 %

* Excludes employees under a training modality.

In addition, the number of workers who, although not directly employed by the company, performed duties under its supervision is presented:

Workers who are not direct employees by gender**	
Men	155
Women	146
Total	301

** Includes employees under a training modality.



Recruitment and selection

GRI 401-1

In response to the needs of the new projects implemented by Luz del Sur, 78 new hires were managed in 2025. It's worth noting that 36% of these hires came from the training-based talent pool (interns).

New hires by age and gender**	2025			
	Number		Rate	
	Men	Women	Men	Women
Under 30 years	42	9	82.35 %	17.65 %
Between 31 and 50 years	17	10	62.96 %	37.04 %

*Excludes employees under a training modality.

Regarding training options, Luz del Sur promotes the development of the talent of the country's students and graduates. As part of this commitment, the company participated in virtual and in person job fairs, delivering presentations on its employer brand, and reaching 2,217 students, who expressed enthusiasm and interest in learning about and developing at Luz del Sur, as well as in the electrical sector.

Additionally, 296 internship opportunities were created for students and graduates from various programs, representing their first work experience for many of them. In this way, Luz del Sur reaffirms its commitment to the development of the country and its people.

Training modalities by age and sex	2025			
	Number		Rate	
	Men	Women	Men	Women
Between 20 and 25 years	108	93	53.73 %	46.27 %
Between 26 and 30 years	58	37	61.05 %	38.95 %

Labor relations

GRI 2-30

Luz del Sur is committed to maintaining a positive work environment where strong performance is recognized, and both personal and professional growth are encouraged.

Regarding labor unions, the company's unions, SUTREL (Unified Union of Electricity and Related Activities Workers of Lima and Callao) and SUTEECEA (Unitary Union of Workers of Electrolima, Concessionary Electric Companies and Related Entities), jointly submitted their list of demands for 2025.

On November 28, 2025, the Arbitration Award was notified, resolving the collective bargaining agreement with both unions and accepting Luz del Sur's proposal by majority vote.

In addition, in-person meetings are held with various worker groups and both unions to strengthen awareness of employees' rights and responsibilities within the company.

As of December 31, 2025, Luz del Sur has 268 unionized workers affiliated with both unions.



3.2

We contribute to the development of our talent

GRI 3-3 | GRI 404-1 | GRI 404-2

Luz del Sur seeks to continue strengthening the knowledge of its employees. To achieve this, the company has developed an ongoing training program aligned with the identified needs of each area. The program has been implemented through both in-person and virtual modalities, focusing on people’s wellbeing, environmental care, and improving the organization’s compliance standards, while promoting continuous development and process improvement.

In 2025, specialized training programs were offered, covering digital tools, soft skills, English language reinforcement, support for various certifications, and training for different stakeholders on regulatory aspects, among others. In total, 48,023 training hours were completed.

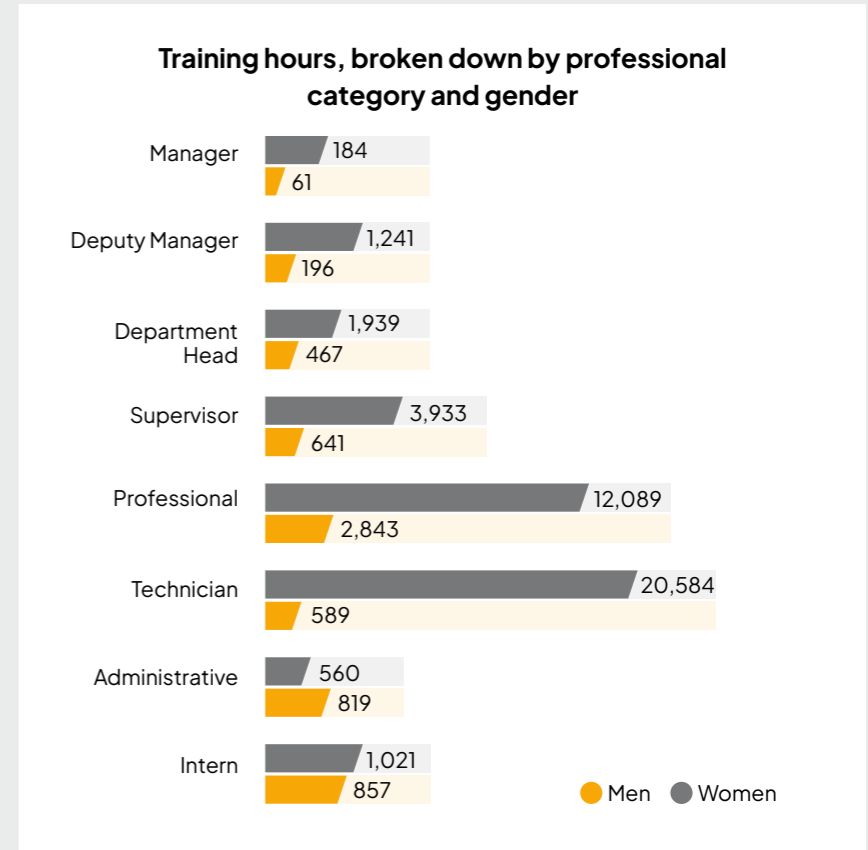
In total,
48,023
 training hours were achieved.

Luz del Sur recognizes the importance of training its employees in various areas related to strengthening its sustainable management. In 2025, training was provided on safety, health, the environment, technical skills, development, and management.

Distribution of events, hours, and participants by subject in 2025				
Subject	N.º Events	Participants	Hours	Distribution of hours
Safety	359	3,322	8,431	18 %
Health	0	0	0	0 %
Environment	54	773	1,182	2 %
Technical	253	1,836	21,236	44 %
Development	269	409	3,387	7 %
Management	103	5,826	13,787	29 %
General total	1,038	12,166	48,023	100 %

Below is a summary of the overall training coverage conducted in 2025. A total of 1,275 employees participated in training programs, of which 341 were women and 934 were men.

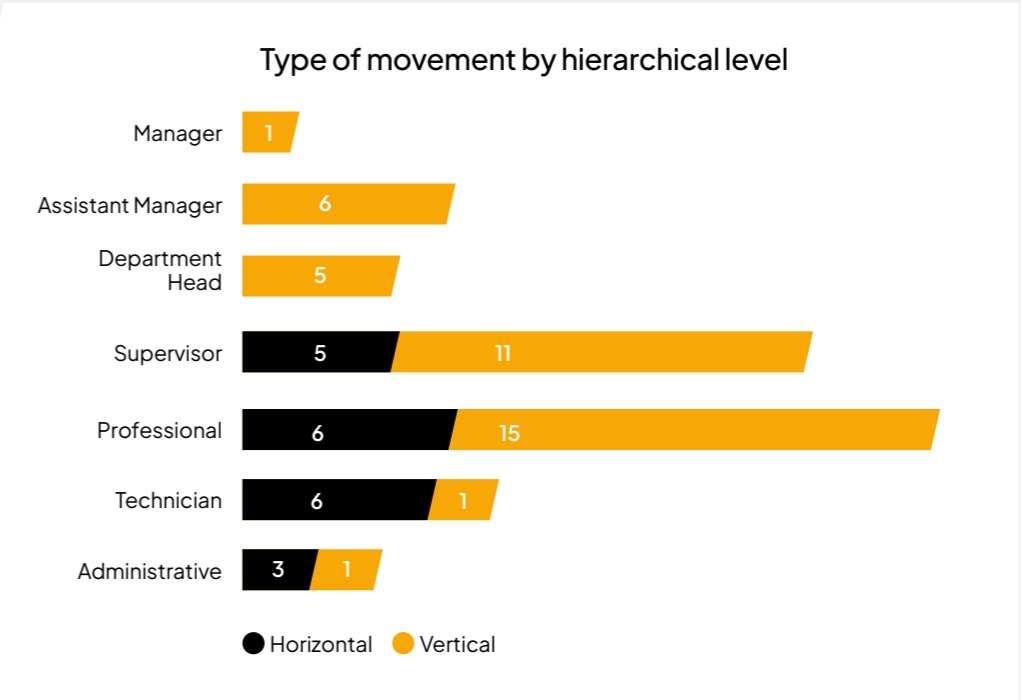
The average training hours per employee was 42 hours per year, reflecting the company’s commitment to the continuous Development and training of its team.





Regarding talent development, Luz del Sur actively fosters the professional growth of its employees, promoting a culture of continuous learning within the organization. Career development within the company occurs through both horizontal movements (department changes) and vertical advancements (promotions), providing growth opportunities across various management areas.

During 2025, 60 personnel changes were made, reflecting the company's commitment to talent management. Of these, were area transfers aimed at strengthening cross-functional experience, and 40 were promotions at various levels, recognizing the performance and potential of employees. These initiatives are part of a comprehensive strategy designed to enhance the capabilities of the team and ensure their alignment with the company's strategic objectives. Details are provided below:



Additionally, Luz del Sur provided professional development opportunities to eleven interns, who, thanks to their performance and commitment, transitioned into new roles in technical, professional, or administrative positions. This strengthened the team and contributed to the future of the organization.

3.3

We embrace our culture and foster a positive organizational climate

GRI 3-3 | GRI 401-2



In an increasingly challenging and dynamic environment, the company reaffirmed its conviction that a strong, consistent culture that is lived out on a daily basis is key to sustaining performance, innovation, and business continuity. Therefore, throughout the year, initiatives were promoted to strengthen the employee experience, fostering work environments based on trust, well-being, development, and genuine connection between people.

Throughout 2025, programs and activities were rolled out that sought to support employees in the different dimensions of their work and personal lives, also involving their families and reinforcing their sense of belonging. Likewise, the development of key skills and leadership at all levels of the organization continued to be promoted, understanding that the growth of individuals is a direct enabler of the achievement of Luz del Sur's strategic objectives. The following initiatives reflect this commitment:

Cultural transformation: Onboarding optimization

During 2025, the onboarding process was reviewed and optimized, recognizing entry into the organization as a key moment for the employee experience and their alignment with the Luz del Sur culture. The redesign made it possible to offer a more efficient and consistent experience, facilitating understanding of the business, the role, and expectations from the outset.

This work included mapping and diagnosing the process from the perspective of new employees and leaders, designing dynamic presentations with relevant content, videos, and reference manuals for new hires and leaders, revamping the welcome kit, and implementing evaluation surveys for continuous improvement. In addition, the induction is now carried out in a new room, specially equipped to offer a more welcoming and suitable space for an onboarding experience aligned with the culture of Luz del Sur.

In total, 33 employees and 145 interns experienced this new onboarding experience during the year.

Communication channels

During 2025, the “+Conectados program” was established as a key internal communication channel, with 11 editions of monthly interviews with leaders that highlighted strategic processes and the contribution of different areas to Luz del Sur’s purpose.

Through carefully scripted and edited audiovisual production, the content was designed for use in internal broadcasts, onboarding processes, and talent attraction spaces.

The year 2025 began with interviews focused on relevant projects and milestones, such as obtaining ISO 37001 certification, Electromobility, and the Ñawiri project (remote reading of maximum meters). In the second half of the year, the program gave way to the “+Connected with the Operation” season, focusing on the daily work of core management, especially the Distribution Management and the Transmission Operation and Maintenance Sub-management. This stage allowed Luz del Sur to show, from the field, the teams and their key processes, reinforcing the understanding of the value that each area brings to the business. The annual cycle closed with a review of achievements by the CEO, integrating the main advances of the year and reinforcing a shared view of the organization’s challenges and objectives.

Recognition program

During 2025, Luz del Sur continued to promote the “Potencia” recognition program, aimed at highlighting and valuing employees who, through their performance and commitment, reflect the organization’s values. More than individual recognition, the program reinforces behaviors that strengthen teamwork, motivation, and a high-performance culture aligned with the company’s strategic objectives.

- **Beacon of Light:** During 2025, a new category was added to the Beacon of light recognition program, aimed at highlighting institutional achievements that represent a turning point for the organization. This recognition highlights milestones that mark a before and after in the history of Luz del Sur and is symbolized by the lighting of a lamp located in high-traffic areas of headquarters and branches.
- **Brilliant Performance:** This category recognizes the effort and commitment of employees through a meritocracy system that reinforces motivation and a sense of belonging. Between January and December 2025, 144 employees were recognized in internal ceremonies held by their respective management teams. Additionally, 21 outstanding employees received special recognition in September during the Anniversary Celebration ceremony.
- **Legacy of Light – Five Year Anniversaries:** In addition, in January, a celebration was held for employees who have been with the organization for five years or more, recognizing their dedication and career, where seven employees participated in a special lunch with their managers.
- **Legacy of Light – Retirements:** A program dedicated to recognizing the career and commitment of retiring employees. The distinction includes a commemorative plaque and a farewell gathering attended by their immediate colleagues or family, where the company expresses its gratitude for their contribution. In 2025, three Legacy of Light awards were presented in honor of employees who ended their working lives at the organization.



144
 Employees awarded in 2025 for their outstanding performance in the company.

Employees and family well-being promotion

► Energized summer

- **Developing young leaders:** An experiential workshop featuring activities and challenges aimed at strengthening leadership and soft skills in young participants. A total of 43 children of employees, aged 15 to 25, took part.
- **Fun vacations:** A program offering sports workshops, creative activities, and a visit to a theme park, designed for employees' children. 80 children participated across three different sessions.

► “Generación Luz” finance workshop:

More than 60 teenagers, aged between 14 and 17, took part in a new educational experience that brought them closer to key concepts of saving, investing, and financial planning in a way that was relevant and applicable to their everyday lives. The day also promoted opportunities for participants to meet and connect with each other. The event took place in Luz del Sur auditorium on the 20th floor and was led by Marco Loret de Mola, a renowned facilitator and social media influencer. The experience was highly valued by employees and their teenage children, who highlighted how rare it is for them to participate in educational opportunities designed specifically for their stage of life.

► Health fairs and wellness campaigns:

- **Health fair:** A health fair was organized for employees, interns, and their families, offering medical consultations in various specialties, including general medicine, ophthalmology, psychology, nutrition, dentistry, and dermatology, among others. In 2025, a total of 200 people participated.
- **“Luz del Sur is here for you” psychological support service:** Psychological assistance provided by a specialist consultant on an ongoing basis through face-to-face appointments and telephone support. In 2025, 406 consultations were provided. In addition, as part of Friendship Day, a webinar entitled “Creating and Maintaining Harmonious Relationships” was held, attended by 214 employees. This session sought to reinforce key concepts for cultivating strong emotional connections and fostering positive and enriching relationships.
- **On-site health center service:** In-person medical consultations with 100% coverage for employees and their families. visits were recorded at the clinics in Chacarilla, San Juan, Vitarte, San Isidro and Cañete.
- **Nutritional counseling service:** Consultations and nutritional follow-up by telephone, under the same confidentiality established by current legal regulations.

► Benefits:

- **Corporate agreements:** Partnerships with providers in entertainment, health, connectivity, and more, offering employees access to exclusive benefits. In addition, monthly visits from vendors were organized, offering products at special prices.
- **Birthday celebrations:** Birthday celebrations are an opportunity to recognize and appreciate Luz del Sur employees and interns. Starting in 2024, a budget has been allocated to organize and coordinate these celebrations in a special and meaningful way. Depending on the option chosen, each employee may receive an individual gift or participate in a group celebration.



Integration events

► Luz del Sur’s 31st anniversary:

With 942 attendees, a special celebration was held to commemorate the first 31 years of operations, under the concept “We give much more than light.” At this event, awards were also given to outstanding employees from each department as part of the “Potencia” recognition program.



► Values Championship:

A sports event that encouraged team integration and promoted healthy competition. Each department represented one of Luz del Sur’s corporate values, reinforcing organizational identity and strengthening bonds among employees.



► Energy Cup:

An external sports championship that brought together 18 companies from the energy sector. Luz del Sur participated in four disciplines and, for the third consecutive year, was crowned women’s volleyball championship. In addition, the company was crowned champion in the master’s soccer category.



Great Place to Work® Certification



In 2025, Luz del Sur obtained Great Place to Work® Certification, achieving an 85% satisfaction rating in the annual survey. This result reflects employees' perceptions of their daily work experience and confirms concrete progress in the way relationships, leadership, and collaborative spaces are built within the organization.

More than just recognition, the certification represents a milestone that validates the joint work of the teams and the commitment to continue strengthening an environment where people can develop, contribute, and feel part of a common project.



3.4

Safety, our main value

GRI 3-3 | GRI 403-1

In line with its Health, Safety, and Environment (HSE) Policy, Luz del Sur reaffirms its commitment to safe operations by prioritizing risk prevention and the health of its employees. Occupational health and safety management is carried out through the HSE Management System Manual, which establishes procedures for contractor management and the implementation of digital tools for incident and inspection management; all aimed at the continuous improvement of the system and the achievement of Health, Safety, and Environment objectives for Luz del Sur staff and contractors. The results obtained year after year confirm that the HSE management system has the capacity to address risks and opportunities, strengthen occupational safety, and contribute to environmental protection.

The positive effects of this management include a 7% reduction in the frequency rate of disabling injuries, a 51% reduction in the severity rate of disabling injuries, and a 16% reduction in the rate of environmental incidents, compared to 2024. These results in health, safety, and environmental management not only benefit the company, but also the economy, the environment, and society as a whole.

Luz del Sur's Health, Safety, and Environment (HSE) Management System is built on four fundamental pillars:

1. Authentic commitment, which guides us to do the right things, in the right way, at the right time, even when no one is watching.
2. Understanding of dangers and risks, which allows us to allocate resources in the most effective way.
3. Risk management, which helps us be prepared to deal with the resulting risk and thus sustain profitable and incident-free operations.
4. Learning from experience, which drives us to measure our performance and use undesirable results, whether our own or those of other organizations, as motivation to act and improve.

The scope of the Occupational Health and Safety Management Manual implemented in the company covers both employees, external employees and visitors, in accordance with the following legal requirements:



- ▶ Occupational Health and Safety Law N.º 29783.
- ▶ Regulations of the Occupational Health and Safety Law, Supreme Decree N.º 005-2012-TR.
- ▶ Occupational Health and Safety Regulations for Electrical Work N.º 111-2013-MEM.





GRI 403-3 | GRI 403-6

Following its Health, Safety, and Environment (HSE) Policy, Luz del Sur reaffirmed its commitment to safe operations. In alignment with its risk-based approach, the following actions were implemented to enforce and update internal regulations:

- **HSE Management System Manual:**
Describes the components of the system designed to achieve the vision outlined in the organization's HSE Policy.
- **HSE training profile and contractor training profile:**
Defines the minimum knowledge required to be conveyed through detailed courses, specifying modality, duration, requirements, and validity.
- **HSE Induction, aimed at Luz del Sur employees, direct contractors, Tecsur, and its contractors:**
This training was conducted to foster an understanding of the HSE culture and the role of each stakeholder within the organization, applying the pillars and elements that support the HSE management system.
- **Dielectric Testing of Gloves and Poles:**
Establishes the methodology to ensure adequate dielectric testing of gloves and poles, in accordance with the specifications of ASTM F496 and ASTM F3121 standards, respectively.
- **Occupational Health Surveillance:**
Defines the guidelines that enable accurate and timely decision-making in order to prevent injuries and deterioration of employee health in Luz del Sur's activities.

Additionally, in the field of occupational health, the company conducted various medical surveillance activities in 2025:



920 occupational medical examinations.



81 monitoring assessments of physical, chemical, and biological agents, as well as ergonomic risk factors in both operational and administrative workstations.



684 psychosocial risk assessments.



471 influenza vaccinations administered.



54 tetanus vaccinations administered.



17 yellow fever vaccinations administered.



322 random tests for alcohol and drug detection, in compliance with the prevention procedure, reaffirming the company's commitment to a safe and healthy work environment.

Meanwhile, asset security processes were strengthened, which include the protection of Luz del Sur's strategic assets, the well-being of its people, and business continuity. To ensure a safe environment, the company has implemented various safeguards at its facilities and critical operations, avoiding estimated losses of US\$ 800,000 in 2025.

Likewise, during the year, Luz del Sur was recognized for its 2024-2025 security unification and technological convergence project (closed-circuit TV, access control, intrusion alarms, and fire detection and alarms). The implementation of this project made it possible to shorten decision-making times in response to emergencies.

Performance information

GRI 403-1 | GRI 403-9

In 2025, Luz del Sur's operations, including those of its contractors, totaled more than 12 million worked man-hours.

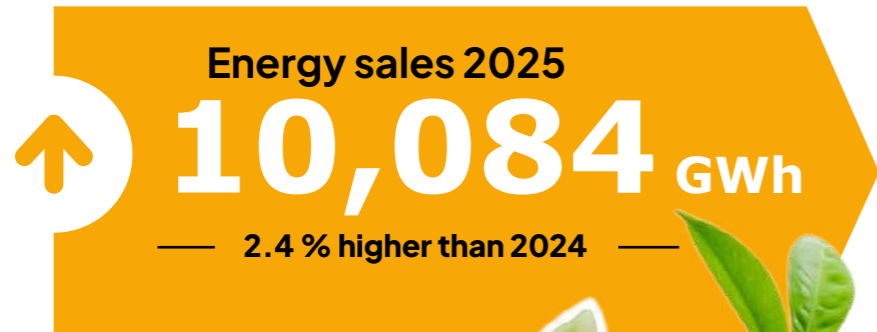
Indicator	2025	2024	2023	2022	2021
DIRECT EMPLOYEES					
N.º employees and trainees (*)	1,138	1,143	1,110	1,017	1,009
Total hours worked by all direct employees	2,421,996	2,379,929	2,272,969	2,123,979	2,128,600
N.º minor accidents (direct employees)	17	19	8	4	4
N.º disabling accidents (direct employees)	1	1	0	3	1
N.º fatal accidents (direct employees)	0	0	0	0	0
CONTRACTORS PERSONNEL					
N.º contractor personnel	4,918	4,479	3,828	3,627	4,519
Total hours worked by all contractor personnel	9,915,877	9,276,794	7,924,060	8,513,135	10,200,819
N.º minor accidents (contractor personnel)	91	68	45	53	86
N.º disabling accidents (contractor personnel)	25	23	17	16	52
N.º fatal accidents (contractor personnel)	0	0	0	0	0

* The figures include personnel in training modalities.

3.5

Sustainable growth of our business

Luz del Sur distributes and sells energy to regulated and free market customer segments. According to information published by Osinergmin, as of the third quarter of 2025, the regulated market within its concession area represents 29% of the national total.



During 2025, energy consumption by regulated, free, and toll customers was 10,084 GWh, representing a 2.4% increase over the previous year. Annual sales of energy, power, and tolls amounted to S/4.117 billion. Annual electricity purchases amounted to S/2.521 billion.

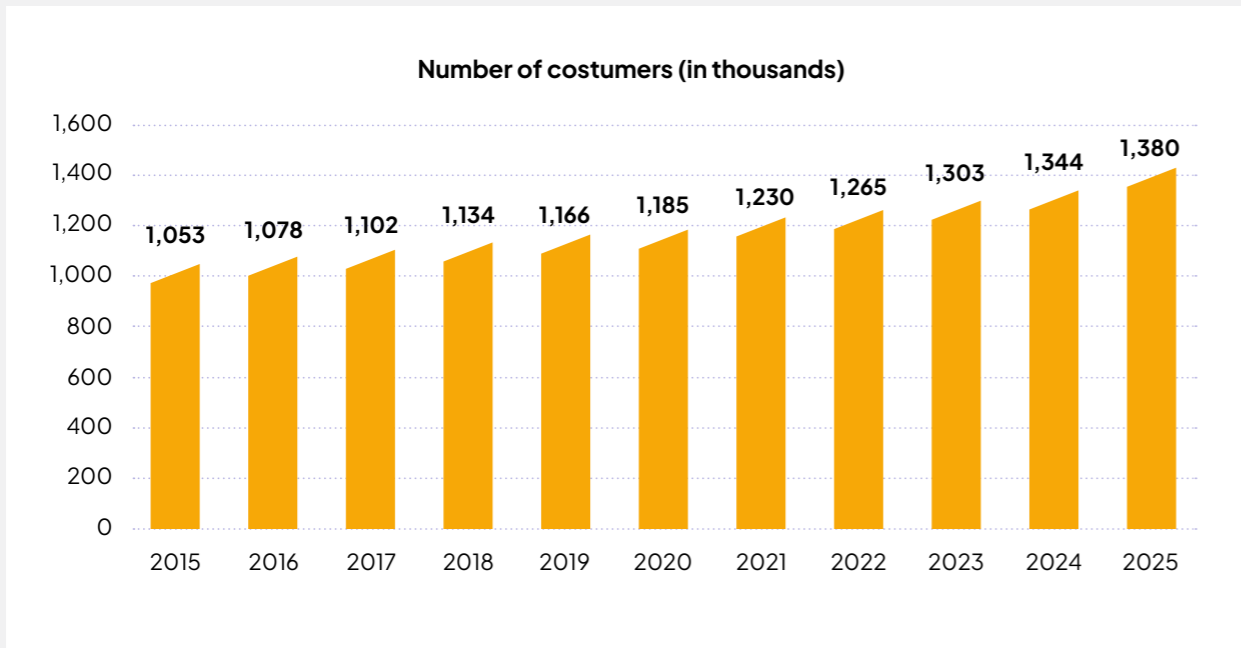
Demand in the regulated market is covered entirely by electricity supply contracts, which were awarded in long-term bidding processes under Law 28832, supervised by the Supervisory Agency for Investment in Energy and Mines (Osinergmin) and which came into effect in January 2014, January 2018, and January 2021.

3.6

We provide the best service and experience to customers

GRI 3-3 | GRI 203-1

Customer growth in the company’s concession area has been increasing at a steady and sustained pace over the years. The graph below illustrates the evolution of Luz del Sur’s customer base. In 10 years, the customer base grew from 1,053 thousand customers to 1,380 thousand customers, demonstrating the company’s ability to meet demand while maintaining the quality of service provided.



Luz del Sur is firmly committed to operational excellence and constant evolution, consolidating its position as a leader in the Peruvian energy sector. Therefore, it continues to develop projects that contribute to improving service quality and customer experience. Consequently, during 2025, a consistent reduction in energy losses was achieved, declining from 5.95% in 2024 to 5.75% in 2025, owing to more efficient and targeted management of the electrical system. This enhancement enabled the optimization of energy utilization, the reduction of operating expenses, and the enhancement of the business’s sustainability, generating economic value for shareholders, enhanced service reliability and security for customers, and promoted more responsible energy resource utilization, benefiting the community and the country’s development.



New infrastructure

- ▶ In order to increase the reliability of the electrical system, a new 60 kV line was installed, stretching 9.4 km from the Cantera substation to the San Vicente substation. This line includes a 7.7 km underground section and a 1.7 km overhead section. Likewise, the 60 kV lines that feed the Santa Anita substation were reconfigured, implementing the L-609 and L-659 lines relievable electric connections from the Santa Rosa substation to the Santa Anita substation. To this end, 1.2 km of high-voltage underground lines were installed.
- ▶ A 22.9 kV electric busbar was installed at the Ñaña substation to meet growing demand, and four GIS (Gas Insulated Switchgear) cells were installed, which will allow loads to be transferred from the Santa Clara substation, providing better service quality for customers.
- ▶ With significant expansions in electrical infrastructure, 152 service requests from customers with more than 600 kW were met. These services were mainly concentrated in the districts of Chilca, Lurigancho-Chosica, Lurín, San Isidro, and Santiago de Surco.
- ▶ One hundred housing groups were electrified as part of the mass electrification program, benefiting more than 7,036 families. As a result, an electrification rate of 99.32% was achieved in the concession area.
- ▶ The distribution network was reinforced and expanded with the installation of 69 km of medium-voltage (MV) networks, 279 km of low-voltage (LV) networks, and 135 MV/LV transformer substations. This infrastructure made it possible to meet 29,617 energy requirements, including new supplies and load increases.

- ▶ With regard to the undergrounding of overhead networks, the undergrounding of overhead networks in the monumental area of the district of San Isidro was completed, with the installation of 5.91 km of underground public lighting networks and 3.38 km of underground private service networks and the definitive removal of one overhead substation. In addition, the undergrounding of overhead networks in the monumental area of the district of Lurigancho-Chosica was completed, with the installation of 5.92 km of underground public lighting networks, 6.21 km of underground private service networks, 2.06 km of medium-voltage networks, the conversion of seven overhead substations into compact vault-type substations, and the relocation of one overhead substation outside the monumental area.
- ▶ Twenty additional substations with remote control systems were implemented, reaching a total of 90 substations. This improvement reduces service interruption times, scheduled operation times, and minimizes the number of customers affected by power outages.
- ▶ The second stage of the modernization of Luz del Sur's main control center was completed, optimizing operational efficiency and strengthening security in its critical processes. The second stage included the implementation of:
 - **State-of-the-art LED Videowall System:** Two side Videowalls have been implemented, providing a high-resolution display area of 60 m2 with maximum clarity and precision, facilitating efficient monitoring and intuitive visual analysis with LED technology.
 - **KVM Smart Management System:** An integrated visual management platform that optimizes coordination and collaborative work between the operator console and three video walls.

- ▶ The Commercial Information Center was remodeled: In 2025, the comprehensive renovation of the Information Center was completed, consolidating it as a strategic space with high technological and operational capabilities. The transformation incorporated a modern and functional design, state-of-the-art ergonomic furniture, and cutting-edge technological equipment, aligned with the highest corporate standards. This modernization significantly strengthens monitoring capabilities, operational efficiency, and real-time decision-making, reaffirming the company's commitment to innovation, operational excellence, and continuous improvement of its critical processes.



Maintenance

- ▶ 113.6 km of medium-voltage overhead networks and 24.5 km of low-voltage underground networks were renovated to ensure service reliability.
- ▶ In order to optimize the coordination and selectivity of electrical protections in the medium-voltage network, 154 vacuum circuit breakers equipped with multifunction relays and 11 remote-controlled reclosers were installed. This implementation strengthens the response capacity in the event of failures, improves system reliability, and contributes to the continuity of electrical service.
- ▶ Five comprehensive condition monitors and six online gas monitoring systems were implemented in power transformers. These technologies enable preventive diagnostics by measuring critical variables, reducing the risk of unexpected failures and strengthening service reliability.
- ▶ 4,151 low-voltage poles and 1,309 medium-voltage poles were renovated, improving the operating and safety conditions of the facilities. In addition, 4,126 fiberglass-reinforced polyester protectors were installed on low-voltage poles and 932 on medium-voltage poles, restoring the support capacity of the concrete structures, extending their useful life, and avoiding the generation of waste that pollutes the environment.

- ▶ 132,224 electricity meters were checked to ensure accurate measurement and billing of the customers' energy consumption.
- ▶ 2,159 works were carried out on medium-voltage energized networks (10 kV and 22.9 kV) and 9 on high-voltage energized networks (60 kV), both in substations and transmission lines. These tasks included maintenance and network expansion work, avoiding service interruptions for thousands of the customers.
- ▶ The milestone of implementing 100% of cells with internal arc protection was completed at the end of the project with the inclusion of the 10 pending SETs. This was achieved with the installation of 54 "All-in-One" relays under the IEC 61850 standard, which allowed the network to be digitized, increasing operational safety and asset protection.
- ▶ 74,996 liters of dielectric oil were treated, allowing for its reuse and significantly reducing the generation of hazardous waste. This action contributes to mitigating environmental impact, aligning with the principles of sustainability and corporate responsibility.



Public lighting

- ▶ As part of the improvement of public lighting, **the on/off control system was modernized in 4,140 substations**, using totalizing meters from the distribution substations and remote-control equipment, which optimizes the use of energy destined for public lighting.
- ▶ The replacement of sodium vapor lights with more efficient LED technology continued, reaching a total of 70,197 LED units installed to date.

Meters

- ▶ **During 2025, 88,116 smart meters were installed in the Chosica and Cañete** areas as part of the rollout of the Smart Metering System. This initiative strengthened the company's technological capabilities and expanded its knowledge of the behavior of the electricity grid, establishing a solid foundation for more efficient, data-driven management. The progress made contributes to the gradual modernization of the electrical system, with positive impacts on customer service quality, operational efficiency, and the country's sustainable development.
- ▶ **The implementation of the Ñawiri Project was completed, through which 25,165 meters with remote** measurement were installed for large customers, comprehensively optimizing the reading and billing process. This initiative reduced the total process time from five days to just two days, significantly improving the timeliness and reliability of commercial information. As a result, the relationship with large customers was strengthened and more efficient and transparent management was promoted, in line with the objectives of sustainability and business value creation.



Research, development and innovation GRI 3-3

- ▶ A centralized protection system was implemented in the medium-voltage networks at the Ñaña and Lurín substations, where a single centralized relay manages the protection and control of the entire infrastructure through a digital network under the IEC 61850 standard. This technology simplifies the substation architecture and significantly reduces the installation and maintenance costs of protection systems.
- ▶ Autonomous drones were installed in substations at the San Vicente, Lurín, and Alto Praderas substations for remote thermal and visual inspections of these facilities. This innovation allows for the real-time detection of critical conditions in assets that are difficult to access, eliminating personnel exposure to electrical risk and optimizing operational response times.
- ▶ Adjustments to current protection equipment (IEC 61850) were implemented remotely via fiber optics, achieving the following:
 - Reduced the impact of short-circuit current on power transformers.
 - Maintained protection selectivity in circuits where conventional coordination is difficult.
 - Reduced the instantaneous overcurrent protection time of distribution relays to the minimum possible.
 - Enabled remote interrogation of protection equipment in the SEDs involved.

- ▶ The automatic load transfer scheme (ALTS) was implemented in the Balnearios and San Juan substations, integrating control and protection devices with remote management from the Control Center. This technology optimizes decision-making through real-time records and improves the operational efficiency of the network.
- ▶ A web and mobile platform were developed for the digital management of maneuver requests, release tickets, and security cards. This digitization streamlines the validation and delivery of forms, reducing execution times and reinforcing the safety of field personnel.
- ▶ An advanced tool for online evaluation of power transformers was implemented, using algorithms to integrate more than 400 variables (oil analysis, electrical tests, voltage level, temperature, load intensity, etc.). The system allows maintenance to be prioritized using an equipment "health indicator," facilitating preventive diagnostics and more accurate technical decisions.
- ▶ The fault location, isolation, and restoration system (FLISR) was implemented in 54 feeders. This automated technology allows faults to be identified accurately and power to be restored immediately in healthy sections, minimizing the number of customers affected and optimizing service continuity indicators.

- ▶ **Hydro-washing drone project:** An innovative solution incorporating a drone specialized in hydro-washing medium voltage electrical infrastructure was designed and integrated into operations, optimizing the cleaning process safely and efficiently. By enabling live-water-cleaning, this technology avoids power outages during maintenance, preventing disruptions to residential supply. This reduces operational risk, improves service reliability, increases customer satisfaction, and contributes to environmental protection.
- ▶ **ALVIN Project (Automatic Infrastructure Lifting and Verification):** A robotic solution was designed and developed to facilitate the maintenance and inspection of electrical infrastructure at height, reducing risk to personnel and improving operational efficiency. This innovative project won first place in the Decarbonization category of the CIER Peruvian National Committee (PECIER) Award.



Customer Experience GRI 3-3

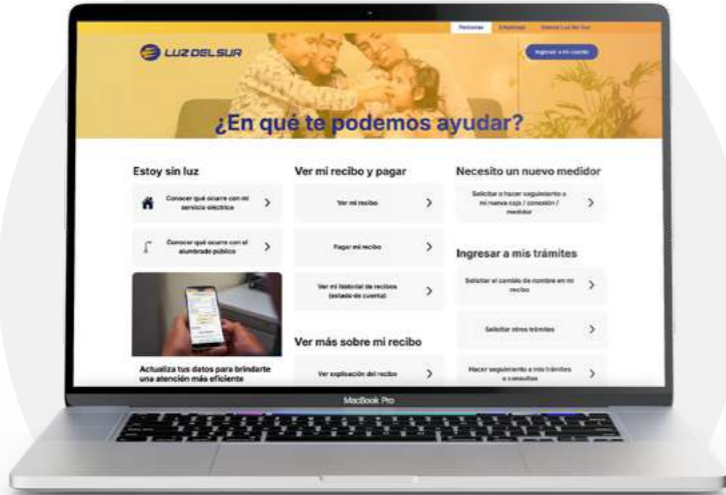
Luz del Sur remains firmly committed to continuously improving communication and engagement with its customers.

To this end, it continues to strengthen its digital customer service channels by making improvements to its website and mobile app, allowing customers to manage their services and access information in real time, reducing the need for travel and waiting times.





Website



Visit the Luz del Sur website!

Explore it at: www.luzdelsur.pe

The new Luz del Sur website operates as a virtual agency available 24 hours a day, 7 days a week, to meet the needs of its customers. Through this platform, users can carry out procedures, check the status of their service in real time, learn the reasons for a power outage, report faults or technical incidents, among other things. The information is presented clearly and accessibly, aiming to enhance service understanding and optimize the customer experience.



Application



Download it at:



The Luz del Sur app has been designed to provide customers with more efficient and user-friendly self-service tool. With an intuitive and functional platform, it allows users to access billing information, view consumption graphs, receive notifications about bill due dates and service disconnections for non-payment, and report technical incidents. Thanks to this app, users can manage their service quickly and easily from their mobile device, optimizing their experience without having to visit an office.

Luz del Sur makes it easy, fast, and intuitive for its customers to manage inquiries and requests!

Additionally, in line with the quest to improve customer satisfaction, various initiatives were implemented, such as “Creating Experiences,” which in 2025 addressed the process of requesting new connections up to 50 kW with the following initiatives:

- ▶ A new design for the requirements guide for requesting a new connection.
- ▶ A photo book that provides customers with better guidance on how to prepare for their connection, using photographs and real-life examples.
- ▶ A customer service protocol to clearly guide customers from start to finish through the installation of their electricity meter.

As part of Luz del Sur’s “Voice of the Customer” initiative, automatic surveys were sent via text message to customers who had been served in person at the branches, allowing for faster receipt of their ratings and comments.

91.9 % SATISFACTION INDEX AT THE END OF 2025

With the aim of improving the experience for customers visiting the commercial branches, 3 of these were completely renovated and now have Digital Zones, through which different commercial procedures and electronic payments can be made:

- ▶ Chacarilla Branch.
- ▶ Chorrillos Branch.
- ▶ La República Branch
- ▶ Puruchuco Branch (Former Santa Anita).

In line with this objective, the Santa Anita branch was relocated to the Real Plaza Puruchuco Shopping Center in 2025. The Real Plaza Puruchuco Shopping Center is located in one of the fastest-growing areas of the capital, with the goal of enhancing the customer experience. This shopping center receives more than 1 million visitors on weekends and is one of the most important in the country.

Finally, as a result of its customer-centric culture, Luz del Sur improved its ability to resolve queries and complaints during the first contact with customers, which led to a tangible reduction in the number of complaints received in 2025:

12.7 % REDUCTION IN COMPLAINTS IN 2025



3.7

Supply Chain Management

Luz del Sur recognizes that the sustainability of its business is closely linked to the integrity and performance of its value chain. During 2025, the company maintained a business relationship with 861 suppliers, who were assigned purchase orders or contracts, always ensuring that the provision of goods and services were aligned with the company’s high standards.

To guarantee transparent operations aligned with its corporate values, Luz del Sur has integrated control mechanisms from the outset of the commercial relationship. In this regard, all suppliers who establish a relationship with the company sign its Code of Ethics together with a contract or purchase order. This document, which is available digitally for permanent consultation, constitutes the ethical basis that governs the expected behavior of its strategic partners.

Likewise, the safety of those who collaborate with the company is an absolute priority, especially in activities that involve operational risks. For this reason, through the HSSEQ area, the technical and preventive skills of the external workforce have been strengthened. During this period, a total of 3,190 workers from various contracting companies were successfully trained in operational safety issues, reaffirming Luz del Sur’s commitment to risk mitigation and the promotion of a culture of safety throughout the value chain.



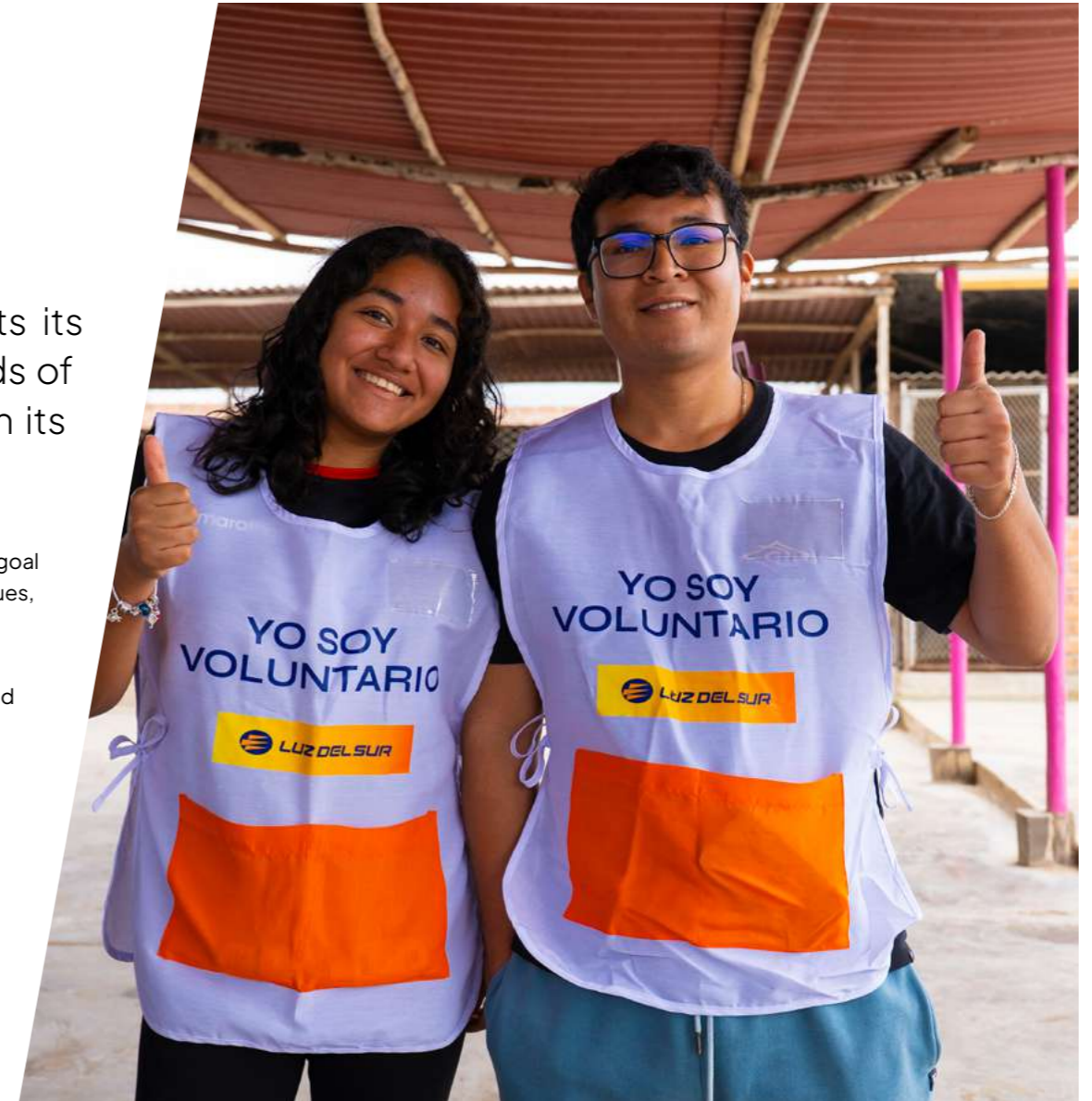
3.8

We promote the development of our communities GRI 3-3

Luz del Sur operates with care for the environment in which it conducts its activities. The company maintains and complies with the highest standards of quality and environmental care, mitigating risks and generating value with its stakeholders. Its social responsibility strategy focuses on three pillars:

1. **Develop initiatives and training programs within the concession area**, with the goal of improving citizens' quality of life and contributing to sustainable development, in alignment with the company's values, mission, and vision.
2. **Encourage preventive practices**, promoting the adoption of responsible and safe habits, and disseminating information that promotes the safety and integrity of the customers.
3. **Design, evaluate, and implement programs tailored to the needs of the community**, promoting a sense of belonging among stakeholders through social responsibility and volunteer programs, with the aim of improving the quality of life for thousands of citizens.

Thanks to this comprehensive approach, Luz del Sur strengthens its role as a driver of sustainable development, working closely with its employees, clients, and communities to build a more responsible and resilient future.



3.9

We develop high-impact social programs GRI 413-1

During 2025, Luz del Sur implemented a series of social programs aimed at generating a positive and sustainable impact on the communities in its concession area.

These initiatives were designed with a comprehensive approach, considering the specific needs of the population and prioritizing actions that promote social, economic, and environmental development.

The main social programs implemented by Luz del Sur during 2025 are presented below:

2025 Programs

Bringing closer the world of energy



In 2025, over 4,000 users in the Luz del Sur concession area engaged in activities organized by the company to strengthen its relationship with customers in the energy sector. In this context, in June 2025, Luz del Sur launched the Energy Truck, and educational initiative, which seeks to inform customers and promote the responsible and safe use of electricity. In this interactive experience, users receive pertinent information regarding the service, their bills, and available customer service channels. The experience also includes preventive measures designed to safeguard individuals and electrical infrastructure.

Connected Through Sports: Impacting Lives



+6,288
students

For eight years, Luz del Sur has been promoting sports among students at educational institutions in its concession area, using it as a tool to steer them away from risky behavior, promote healthy habits, and strengthen their soft skills. In partnership with the Mónica Liyau Association, concrete tables have been installed for table tennis and a high-performance center has been set up, benefiting more than 6,288 students from the educational institutions where they are located. Since early 2025, this partnership has also included the promotion of soccer as a discipline that helps strengthen soft skills related to teamwork among program participants. Thanks to training sessions and an interscholastic tournament, 3,019 students have benefited.

Sustainable murals



5,231.5 m²
murals and painted structures

Luz del Sur has artistically enhanced its facilities with murals created using photocatalytic paint, which neutralizes air pollutants typically found in cities like Lima. In 2025, a total of 5,231.5 m² of murals and structures were painted, generating a positive environmental impact equivalent to planting 1,700 trees. These include murals with images of dogs from the San Borja Municipal Shelter to promote their adoption.

3.10

The positive impact of our volunteers

Luz del Sur promotes corporate volunteering as an essential component of its organizational culture, understanding that it must go beyond an occasional activity to become an integral practice aligned with the company's values and mission. Through the pillars of its sustainability strategy, the company strengthens its commitment to social and environmental well-being by carrying out activities that engage its employees and generate a positive impact in the communities.

In 2025, the company implemented various corporate volunteering programs, reaffirming its commitment to sustainable development within its area of influence. The most notable initiatives include:

Corporate volunteering activities 2025



LdS Social Ideathon

In 2025, the third edition of the LdS Social Ideathon was held, an entrepreneurial corporate volunteer initiative by Luz del Sur. Employees designed and proposed their own initiatives to solve social problems within the concession area, benefiting more than 700 people. The four winning teams presented initiatives focused on promoting more efficient models for food preparation in communal pots and promoting good practices in educational institutions.



Volunteering activity with Voz Animal

Luz del Sur employees participated in a volunteer day at the Voz Animal rescue shelter. During this activity, volunteers performed maintenance on the shelter and care areas, as well as walking the pets. To complement this effort, a funding campaign was conducted among employees to finance the sterilization of pets in the concession area, contributing to animal welfare and the community.



Social Corner

Solidarity donation drives were organized: the first, held during Luz del Sur's anniversary, collected one and a half tons of food thanks to contributions from more than 553 employees. These supplies were distributed by the Food Bank to shelters, community kitchens, and educational services, benefiting over 865 people. The second campaign was held during the Christmas celebration for employees' children and focused on collecting donations for Casa Ronald Shelter.



Lighting Up Christmas LdS

Christmas volunteering with the participation of 59 Luz del Sur employees and families, for the benefit of the children at one of the shelters run by the Casa Ronald organization.

04

Governance

“ At Luz del Sur, we integrate sustainability as a key pillar of our corporate governance model, guided by principles of ethics, transparency, and responsibility.

We promote best practices in every aspect of our management, strengthen our relationships with stakeholders, and ensure that all our actions are aligned with a strong commitment to sustainable development and long-term value creation.

”

4.1

Corporate governance

GRI 3-23 | GRI 2-24

The corporate governance system at Luz del Sur is an essential tool for ensuring effective and efficient management, as well as establishing reliable control over corporate activities. This system is based on fundamental values that guide good governance, fully respecting the company's internal policies that steer the organization's actions.

Good corporate governance at Luz del Sur not only guides operations but also drives strategic actions to promote the growth of all its stakeholder groups, thereby consolidating its commitment to sustainable development and long-term value creation.

This approach helps strengthen trust with its employees, communities, authorities, suppliers, customers, and other stakeholders.

The General Management is responsible for approving the company's policies. Once approved, both new policies and updates to existing ones are communicated to all employees. When a policy applies to a specific stakeholder group, the representatives responsible for relations with that group must reinforce communication directly with them. Additionally, Luz del Sur's policies are periodically reviewed to ensure their relevance and compliance.

The following are the main documents of Luz del Sur's governance structure:



- ▶ Code of Ethics.
- ▶ Policy on Interaction with Public Officials.
- ▶ Anti-Bribery Management System Policy.
- ▶ Crime Prevention Policy.
- ▶ Compliance Management System Policy.
- ▶ Internal Health, Safety, and Environmental Regulations (including the Health, Safety, and Environmental (HSE) Policy).

For more detailed information about Luz del Sur's policies and regulations, you can visit the following link:



<https://www.luzdelsur.pe/es/CorporateInformation/OurCompany>



4.1.1. Board of Directors

GRI 2-10 | GRI 2-11 | GRI 2-12

The Board of Directors is the highest governing body of Luz del Sur, responsible for overseeing the company's direction and management. It is composed of thirteen directors, nine of whom are regular members and four of whom are alternate members. Two of the regular directors hold the positions of Chairman and Vice President of the board, respectively. This governing body leads and approves key strategies and goals in areas such as sustainability, innovation, customer experience, and safety. The board also drives substantial investments in operational infrastructure and technology, with the goal of maintaining high levels of efficiency and continuously improving the quality standards of the services provided.

Regular members of Luz del Sur's Board of Directors as of the end of 2025:

Ning Xue

Chairman of the Board of Directors

He is a senior engineer with an EMBA (Executive Master of Business Administration) from Peking University and a master's degree in Administration from Huazhong University of Science and Technology. He joined China Three Gorges Corporation (hereinafter, CTG) in July 1995 and is currently Secretary to the Board of Directors of China Yangtze Power Co., Ltd. (hereinafter, CYP), Chief Executive Officer of China Yangtze Power International (Hong Kong) Co., Ltd. (hereinafter, CYP), Director of the External Relations Office of CYP, and Director of the Andes Projects Office. He is a member of the Steering Committee and the Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Andes Bermuda Ltd., China Yangtze Power International Co., Limited y Yangtze Andes Holding Co. Ltd.

Weihua Qu

Vice President of the Board of Directors

He is a senior engineer with a master's degree in Engineering from Huazhong University of Science and Technology and a bachelor's degree from the Wuhan University of Hydraulic and Electrical Engineering. He joined CYP in July 1998 and is currently the Deputy Executive Director of CYP. Weihua Qu is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C. and Tecsur S.A.

Ignacio Herrero Ruiz

He holds a degree in Economics from University Charles III (Madrid) in 1997. He is the Executive Chairman of China Three Gorges (Europe) and a member of the General and Supervisory Board of Energías de Portugal, S.A. He worked at Credit Suisse in London and Madrid, where he was responsible for the energy sector in Southern Europe, Deutsche Bank Investment Banking Division in London and Madrid, and Citigroup Investment Bank in Madrid. Additionally, Ignacio Herrero Ruiz is a member of the Board of Directors of Inland Energy S.A.C. and Tecsur S.A.

Paulo Jorge Patrão Miraldo

He holds a degree in Political Science and International Affairs from Lusófona University (Lisbon, Portugal), and graduated in Political Science and Mathematics from the University of Coimbra (Portugal). He is currently a member of the Board of Directors of EDP International S.A., a member of the Board of Directors of EDP Asia, and CEO of Hydro Global Perú S.A.C. Previously, he was head of cabinet of the Ministry of Public Works, Transport, and Communications of the Government of Portugal, and was appointed as a Counselor at Beiragas S.A., Director at Galpenergia SGPS, and also project manager at Transgás S.A. (a Portuguese natural gas company). Paulo Jorge Patrão Miraldo is a member of the Board of Directors of Inland Energy S.A.C. and Tecsur S.A.

Huasong Ye

He is a senior engineer graduated from Chongqing University and holds a master's degree from Huazhong University of Science and Technology. He joined CYPC in July 1991 and is currently the Deputy Executive Director of CYPI, Deputy Director of the External Relations Office of CYPC, and Deputy Director of the Andes Office. Huasong Ye is a member of the Board of Directors of Inland Energy S.A.C.

Qiao Yi

She obtained a master's degree from the University College London. She has worked at UOB Investment Banking Division, Credit Suisse, and China Construction Bank Trust. She joined CYPI as Director of Investment and Development Department in January 2022. Qiao Yi is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company and Inland Energy S.A.C.

Li Chen

She is a senior accountant with a master's degree in Management from North China Electric Power University. She joined CYPC in July 2008 and is currently the Deputy Executive Director of CYPI and the General Manager of the Finance Department at CYPC. Li Chen is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Andes Bermuda Ltd., and Yangtze Andes Holding Co. Ltd.

Sisi Ai

She is a senior attorney with a master's degree in Law from Southwest University of Political Science and Law. She joined CYPC in July 2008 and is currently the General Manager of the Legal Department at CYPI. Sisi Ai is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Tecsur S.A., and Andes Bermuda Ltd.

Yi Wan

He is a senior engineer with a master's degree in Engineering from Huazhong University of Science and Technology. He joined CYPC in July 2005 and is currently the Assistant Executive Director of CYPI and General Manager of the Operations and Management Department at CYPI. Yi Wan is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Inland Energy S.A.C., Tecsur S.A., and Inmobiliaria Luz del Sur S.A.

Alternate Directors

- ▶ Qiang Xie
- ▶ Ruibiao Su
- ▶ Hu Liu
- ▶ Yifeng Zou

Board of Directors Secretary

- ▶ Mario Gonzales del Carpio

4.1.2. Management

GRI 2-9

The following are the members of the management team at Luz del Sur:



Mario Gonzales del Carpio
CEO

He joined Luz del Sur in May 2012 as the Project Development Manager and was promoted to CEO by the Board of Directors in 2022. He holds a master's degree in Business Administration from ESAN University, specializing in Information and Communication Systems. He has additional training in Political Governance from The George Washington University, Process Management from the Tecnológico de Monterrey, and Electricity, Gas, and Energy Law from UPC, among other specializations. In October 2010, he was appointed Executive Director of the National Fund for Business Activity Financing (Fonafe in Spanish), the company responsible for regulating and directing the Peruvian State's business activity.



José Luis Godefroy Bonilla
Administration and Human Resources VP

He is an administrative engineer (CIP 93784) from the Inca Garcilaso de la Vega University and holds a master's degree in Finance from ESAN University. He has specialized studies in Insurance Management at the PUCP and in Risk Management at the University of Lima. He joined the company in 1995 as a Finance Analyst and in 2007, he was appointed Head of the Financial and Budgetary Management Analysis Department. In 2020, he was promoted to Chief Financial Officer (CFO) and since November 2021, he has served as Corporate Administration and Finance Manager. In January 2024, he was appointed Administration and Human Resources Manager.



Renzo Li Sing
Development and Strategic Planning VP

He joined Luz del Sur in July 2022 as Development and Strategic Planning Manager. Previously, he served as Mergers and Acquisitions Manager and CFO of International Foods at Grupo Gloria in Peru. Previously, he worked in Investment Banking in Peru, the United States, and Canada. He holds a degree in economics from University of Lima and an MBA from Harvard Business School.



Qiang Lyu
Finance VP

He is a certified public accountant (CPA), graduated from the Central University of Finance and Economics with a degree in economics. He joined Luz del Sur in November 2021 as Finance Manager. Previously, he worked at CTG International as Senior Finance Manager since February 2018. Between May 2018 and October 2021, he served as Director of Compliance and then as Deputy General Manager at Hydro Global Peru.



Gillian Paredes Guerrero
Legal VP

She is an attorney from the Pontifical Catholic University of Peru (PUCP in Spanish) and holds a Master of Law (LLM) from Columbia University in New York, United States. She joined Luz del Sur in May 2023. Previously, she served as Legal Affairs Manager at Pluspetrol Perú Corporation S.A. and at Corporación Aceros Arequipa S.A. Additionally, she was a senior partner at law firm Estudio Muñiz foreign associate at Shearman & Sterling LLP and Sonnenschein Nath & Rosenthal LLP (now SNR Denton) in New York, United States.



Luis Miguel Quirós Velásquez
Commercial VP

He is an industrial engineer from University of Lima, holds a master's degree in Business Administration from Catholic University of Peru (Centrum PUCP), and studied Marketing of Electric Services at ESAN University. He joined the company in 1998 as an engineer in the Loss Control Department. In 2004, he was appointed Deputy Manager of Customer Service, and in 2017, he was promoted to Commercial Manager.



Herbert Takayama Nagayama

Distribution VP

He is an electrical engineer from the National University of Engineering, holds a master's degree in Business Administration from Monterrey Institute of Technology (ITESM in Spanish), and has postgraduate studies in Energy Management from ESAN University. He joined the company in 1995 as Head of Projects at the San Juan Service Center. In 2003, he was appointed Deputy Manager of Operations, and in 2008, Deputy Manager of Engineering. Between 2011 and 2016, he was part of the Development Management team that participated in the construction of the Santa Teresa I Hydroelectric Power Plant. Since January 2017, he has served as Distribution Manager.



David Volum Ward

Transmission VP

He is an electrical engineer from the University of Miami. He joined the company in 2006 as Deputy Manager of Distribution Projects until 2011. Between 2011 and 2015, he was part of the Development Management team that built the Santa Teresa Hydroelectric Power Plant. In 2016, he was appointed Deputy Manager of Transmission Engineering and Construction. In 2020, he was promoted to Transmission Manager.



Xiaoshu Zhang

Technology and Innovation VP

He holds a degree in management engineering from Chongqing University and is a Chartered Engineer with the IET in the United Kingdom. He joined Luz del Sur in August 2025 as Technology and Innovation Manager. Previously, he worked at Three Gorges Hydropower Plant, holding technical and safety management positions until becoming Deputy Head of the Supervision Department in 2000. Between 2017 and 2025, he held management positions at Three Gorges International, CTG Brazil, and China Yangtze Power, leading international projects and strengthening technology and safety standards.

4.1.3. Corporate governance structure

The hierarchical levels of the organizational structure at Luz del Sur are as follows:



4.2

Our ethical and anti-corruption management

GRI 2-23 | GRI 2-25 | GRI 2-26 | GRI 3-3 | GRI 205-2

Luz del Sur is committed to ethical and transparent management, guided by the fundamental principles of integrity, responsibility, and transparency.

These values are essential for complying with energy sector regulations in Peru, ensuring respect for current legislation, and playing a key role in maintaining customer trust and ensuring the long-term sustainability of Luz del Sur’s operations.

To reinforce the adherence to these principles, the company has been keeping updated its Anti-Bribery Management System to continuous meeting the requirements set forth by ISO 37001:2016. This system is made up of several tools that guide and ensure ethical behavior within the company, including: (i) a Code of Ethics, which sets clear principles for the conduct of all employees; (ii) a Compliance Officer, who operates with full authority and independence; and (iii) an Ethical Hotline, which allows employees and third parties to report suspicious behavior or irregularities.

This system not only enhances the company’s image in the market but also increases its ability to attract both local and international capital, which is used for investments in infrastructure and human capital development.

In this way, Luz del Sur promotes ethical practices throughout its organization and with its business partners, which has a positive effect on both the company and society in general. In 2024, the company strengthened its Anti-Bribery Management System, updating and consolidating its internal policies to reinforce bribery prevention. As a result of this effort, in early 2025 it received ISO 37001 certification, recognition that confirms its ongoing commitment to business ethics and the fight against corruption. In addition, in the third quarter of 2025, the company’s Compliance Management System was certified under ISO 37301, which establishes the requirements for designing, implementing, and maintaining an effective compliance management system that promotes ethical conduct and legal compliance.



Luz del Sur Code of Ethics

Luz del Sur has a Code of Ethics that establishes the principles, norms, and criteria that guides the behavior of all employees. This document, applicable to all hierarchical levels, ensures that the decisions and actions of Luz del Sur employees align with the company’s core values, promoting respect for current legislation, as well as internal policies and procedures.

Compliance with this Code is essential to protect the company’s reputation, as it encourages ethical and responsible behavior across all areas of the organization.

In addition, it helps identify and prevent potential risks or conflicts, guiding employees in decision-making and the application of the established policies and procedures.

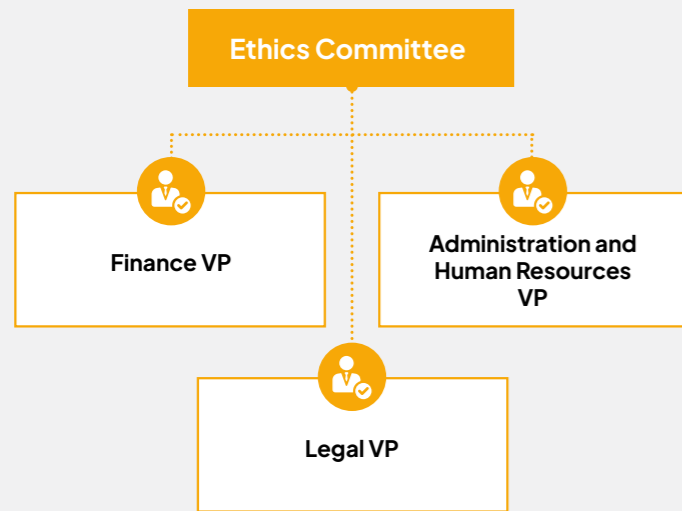


The integrity standards developed in the Code of Ethics are as follows:

- ▶ Occupational health and safety.
- ▶ Anti-corruption and bribery.
- ▶ Conflict of interest.
- ▶ Relationships with customers and public safety.
- ▶ Participation in politics.
- ▶ Intellectual property.
- ▶ A workplace free from discrimination and harassment.
- ▶ Fair competition.
- ▶ Internal business controls.
- ▶ A workplace free from violence and intimidation.
- ▶ Government relations.
- ▶ Financial information.
- ▶ Use of illegal substances and alcohol.
- ▶ Procurement of goods and services.
- ▶ Improper or questionable payments and collections.
- ▶ Confidentiality and privacy.
- ▶ Regulatory compliance.
- ▶ Company assets.
- ▶ Environmental protection.
- ▶ Business gifts and courtesies.
- ▶ Compliance program.
- ▶ Community engagement activities.
- ▶ Insider and confidential information.

Luz del Sur Ethics Committee

The Ethics Committee is responsible for reviewing cases where there is doubt about potential violations of integrity standards, current legislation, and internal policies, as well as the existence of potential conflicts of interest. Its main functions include receiving and analyzing complaints submitted through the designated reporting channels, assessing their feasibility, ordering investigations, and once completed, determining the appropriate corrective actions.



Ethics and compliance hotline

Luz del Sur provides publicly accessible channels to allow employees, customers, suppliers, or any interested party to confidentially report legal, ethical, and/or internal procedural violations.

Reports can be submitted through the following means:

- Phone number:** 0(800) 00795
- Website:** <https://lineaeticaluzdelsur.lineaseticas.com/>
- Email address:** lineaeticaluzdelsur@kpmg.com.ar

GRI 205-2

Furthermore, in 2025, the company ensured that all employees, included in the training plan as part of the ISO 37001 certification, even those in training, received information through various channels on anti-corruption policies and procedures. The following section details the number of employees who have been informed and trained on this topic:

Employees who received communication about anti-bribery policies and procedures		Employees who were trained on anti-bribery policies and procedures	
Number	%	Number	%
1,138	100 %	1,095	96 %

GRI 2-27

Luz del Sur prioritizes strict compliance with the regulatory framework governing its activities, recognizing that the adoption of policies, processes, and controls is essential to ensure transparency, accountability, and adherence to applicable laws and regulations. The company demonstrates its commitment to legality and ethics through the implementation of structured processes that ensure the effective application of its policies, supported by robust controls that enable continuous monitoring and evaluation of regulatory compliance. These controls include internal and external audits, periodic reviews, and other mechanisms to ensure the organization complies with the applicable regulations.

4.3

Our risk management

At the end of 2025, Luz del Sur successfully executed the first phase of its risk management implementation plan, laying the foundations for ensuring the control and mitigation of operational risks across the company. Within this framework, risks were identified and their impact assessed, and a policy and procedure were developed and approved that defines the methodology for identifying and assessing the impact of risks and a system for timely reporting of any event related to these risks already identified in all its processes.

Throughout 2026, the following phases of this plan will continue to be implemented, ensuring optimal risk management with a focus on continuous improvement.

4.4

Our cybersecurity management

Cybersecurity has become a strategic pillar for ensuring business continuity and trust. During this fiscal year, security has been transformed from a reactive approach to a proactive and resilient management approach, achieving key milestones in the IT (Information Technology) and OT (Operational Technology) ecosystems.

One of the biggest achievements of the year has been the strengthening of the cybersecurity governance framework. In the IT field, Luz del Sur have achieved Maturity Level 3 under the NIST Cybersecurity Framework (CSF) standard. This advance certifies that security processes are not only defined, but are consistent, documented, and applied across the entire organization.

At the same time, to protect critical infrastructure and industrial processes, standards in the OT environment have been raised, achieving MIL2 (Maturity Indicator Level 2) according to the C2M2 (Cybersecurity Capability Maturity Model). This milestone ensures that security practices at the plant are institutionalized, have adequate resources, and allow for a coordinated response to incidents in production environments.

In addition, the Cybersecurity Awareness Program has been strengthened, resulting in a quantifiable impact on employee behavior:

- ▶ **Ongoing professional development:** Implementation of mandatory training modules.
- ▶ **Response drills:** Implementation of controlled phishing campaigns has led to a significant reduction in staff vulnerability rates.
- ▶ **Culture of vigilance:** Promote a culture where security is everyone's responsibility, turning each employee into an active sensor capable of detecting and reporting anomalies.

These advances not only mitigate financial and operational risks, but also strengthen the company's reputation with customers and strategic partners. Achieving NIST 3 and C2M2 MIL2 levels positions Luz del Sur at the forefront of the industry, reaffirming its commitment to operating with the highest standards of integrity and information availability.

4.5

Recognitions, certifications and affiliations

GRI 2-28

Luz del Sur recognizes sustainability as a key element to ensure the future of its operations and the development of communities. This approach is reflected in its commitment to implementing responsible practices and adhering to high standards in all aspects of its management.

By 2025, Luz del Sur had obtained various certifications and recognitions that support its commitment to the environment, energy efficiency, and positive social impact, reaffirming its leadership in the sector.

Recognitions

► Perú Golden Awards

Luz del Sur was recognized with the award for “Best Local Debt Issuance” in the 2024/25 edition of the Peru Golden Awards, organized by El Dorado Investments and the specialized magazine G de Gestión. **This award highlighted the company’s successful corporate bond issue in December 2024**, which achieved the best corporate bond spread of the year, with 56 basis points, and a nominal annual interest rate of 6.0625%.



► Business Creativity Award

Luz del Sur won the 2025 Business Creativity Award (awarded by Peruvian Applied Sciences University) in the Process Innovation category for its project **“Hydro-washing drones: technology for uninterrupted cleaning,”** which seeks to improve efficiency and safety in the washing of electrical networks.



► CIER Innovation Award 2025

Luz del Sur won the Regional Energy Integration Commission (CIER) 2025 Innovation award, taking first place in Peru in the Decarbonization category thanks to its **ALVIN (Automatic Infrastructure Inspection and Verification) project:** the development of a robot designed to climb poles, with the aim of transforming inspection and maintenance work at height.



► Premios Proactivo Awards

Luz del Sur won second place in the ProActivo 2025 Awards, in the Energy category, thanks to the **Connecting with Sport project**. This project, carried out in partnership with the Impactando Vidas program, seeks to promote table tennis in schools in the concession area.



► Protect 360° Awards

Luz del Sur's safety culture was recognized by Pacífico Seguros's Protege 360 Awards for its robust system that seeks to protect the lives and health of Luz del Sur's team of employees.



► CXI Index Perú 2025

Luz del Sur received **first place in the Electric Power Service category of the CXI Index Peru 2025 ranking**, organized by Aactiva Research and Adolfo Ibáñez University from Chile.



► Premios Comunika

Luz del Sur won first place in the External Communication category of the Comunika Awards, which recognize excellence in communication campaigns in the corporate sector, thanks to the communications plan for the launch of Luz del Sur's revamped website.



Certifications

ISO 37001

Luz del Sur received **ISO 37001** certification, recognition that confirms its ongoing commitment to business ethics and the fight against corruption.



ISO 14001

Luz del Sur recertified ISO 14001, which recognizes its ability to manage environmental aspects responsibly.



ISO 37301

Luz del Sur received certification for its Compliance Management System under the **ISO 37301** standard, demonstrating its commitment to complying with the highest regulatory standards.



Great Place To Work

Luz del Sur obtained the **Great Place to Work®** certification recognizing the company for providing a world-class work experience to its employees.



Affiliations:

▶ National Society of Mining, Petroleum, and Energy

Luz del Sur is an associate member of the National Society of Mining, Petroleum, and Energy and actively participates in various committees. This involvement reflects its commitment to collaboration and leadership on key issues within the sector.



▶ Peru-China Chamber of Commerce

The Peru-China Chamber of Commerce (CAPECHI) is a private institution that promotes trade exchanges between Peru and China to strengthen commercial relations between both countries.



05

About this report

About this report


GRI 2-2 | GRI 2-3 | GRI 2-4 | GRI 2-5

Luz del Sur presents its **ESG Report**, which transparently communicates its performance to all stakeholders and shareholders across the environmental, social, and governance (ESG) dimensions within its concession area. This report highlights key milestones, management achievements, and lessons learned in both financial and non-financial areas during the period from January 1 to December 31, 2025.

This document has been prepared based on the GRI 2021 standards, an internationally recognized framework widely used for sustainability and corporate responsibility reporting. It also incorporates references to the United Nations Sustainable Development Goals (SDGs).

The information contained in this report has not been restated or subject to external auditor verification. However, it has been reviewed and approved by Luz del Sur's General Management.

If you have any questions about this document, you can contact us at:

 central@luzdelsur.com.pe

For more information, visit us at:

 www.luzdelsur.pe

9.1 Table of GRI Content

Statement of use Luz del Sur has reported in accordance with the GRI Standards for the period from January 1 to December 31, 2025.

GRI 1 Used			
GRI Standard	Content	Pages	SDG
General Contents			
	2-1 Organizational details		
	2-2 Entities included in the sustainability reporting		
	2-3 Reporting period, frequency, and contact point		
	2-4 Restatements of information		
	2-5 External assurance		
	2-6 Activities, value chain and other business relationships		
	2-7 Employees		
	2-8 Workers who are not employees		
GRI 2: General Disclosures 2021	2-9 Governance structure and composition		
	2-10 Nomination and selection of the highest governance body		
	2-11 Chair of the highest governance body		
	2-22 Statement on sustainable development strategy		
	2-23 Policy commitments		
	2-24 Embedding policy commitments		
	2-27 Compliance with laws and regulations		
	2-28 Membership associations		
	2-29 Approach to stakeholder engagement		
	2-30 Collective bargaining agreements		

GRI 1: Foundation 2021			
GRI Standard	Content	Pages	SDG
Material topics			
GRI 3: Material topics 2021	3-1 Process to determine material topics		
	3-2 List of material topics		
Financial management and investments			
GRI 3: Material topics 2021	3-3 Management of material topics		
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed		8, 9
Governance, ethics and anti-corruption			
GRI 3: Material topics 2021	3-3 Management of material topics		
GRI 205: Anti-Corruption 2016	205-2 Communication and training about anti-corruption policies and procedures		16
Quality of service and improvement in infrastructure			
GRI 3: Material topics 2021	3-3 Management of material topics		
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported		
Technology and innovation			
GRI 3: Material topics 2021	3-3 Management of material topics		
This material topic does not have a specific GRI standard associated	NO GRI: NON GRI: IPN1 Investment in technological solutions		

GRI Standard	Content	Pages	SDG
Sales management and customer experience			
GRI 3: Material topics 2021	3-3 Management of material topics		
This material topic does not have a specific GRI standard associated	NON GRI: IPN3 Customer Satisfaction Index		
Employee management and development			
GRI 3: Material topics 2021	3-3 Management of material topics		
GRI 401: Employment 2016	401-1 New employee hires and employee turnover		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee		
	404-2 Programs for upgrading employee skills and transition assistance programs		
Labor relations, climate and culture			
GRI 3: Material topics 2021	3-3 Management of material topics		
This material topic does not have a specific GRI standard associated	NON GRI: IPN 4 Labor relations, work environment, and culture		
Occupational safety and health			
GRI 3: Material topics 2021	3-3 Management of material topics		
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system		
	403-3 Occupational health services		3, 8
	403-6 Promotion of worker health		3
	403-9 Work-related injuries		3, 8, 16
This material topic does not have a specific GRI standard associated	NON GRI: IPN 5 Asset security		

GRI Standard	Content	Pages	SDG
Relationship building with stakeholders and social programs			
GRI 3: Material topics 2021	3-3 Management of material topics		-
GRI 413: Comunidades locales 2016	413-1 Operations with local community engagement, impact assessments, and development programs		-
Environmental performance management			
GRI 3: Material topics 2021	3-3 Management of material topics		-
GRI 306: Waste 2020	306-3 Waste generated		3, 6, 11, 12, 15
This material topic does not have a specific GRI standard associated	NON GRI: IPN 6 Renewable Energy		-
This material topic does not have a specific GRI standard associated	NON GRI: IPN 7 Electromobility		-



CREDITS

Luz de Sur 2025 ESG Report



Contact

Phone number: 271-9000



Head office:

Av. Canaval y Moreyra 380, San Isidro



Share your feedback:

central@luzdelsur.com.pe



Content development, editing and design:

Modo Sostenible: www.modosostenible.com



Photography:

Luz del Sur archive
www.luzdelsur.pe

